

KYC

VER 3.3.3



Client
Registration
Form
Trading (Commodity)

Form No.

FOR OFFICE USE ONLY

UCC		Account Opening Date	
Client ID		Code	
Name			
Branch			
Sub-group			
Region			
Zone			

CONTACT DETAIL FOR INVESTOR GRIEVANCES

For any grievance/dispute please contact member **Master Commodity Services Ltd.** at the corporate office address or email id- investorg@mastertrust.co.in and Phone no. 91-120-3311158. In case not satisfied with the response, please contact the concerned exchange(s) at:

Exchange Name

Multi Commodity Exchange of India Ltd.
National Commodity & Derivatives Exchange Ltd.

Email ID

grievance@mcxindia.com
askus@ncdex.com

Phone No.

91-22-6731 8888
91-22-6640 6084

Website

www.mcxindia.com
www.ncdex.com

DECLARATION FOR PRO TRADING

We Master Commodity Services Limited hereby inform all our clients that besides trading on behalf of our Clients, we also do Proprietary Trading in our own account.

Note :

The information to be given in the form, is the sole property of the Member Broker and would not be disclosed to anyone unless required by law/statutory/regulatory authorities or except with the express permission of the client.

ACKNOWLEDGEMENT

MASTER COMMODITY SERVICES LTD.

I / We hereby acknowledge the receipt of copy of KYC Form (MCX / NCDEX), Right & Obligations of Members / AP & Clients, RDD, Do's & Don'ts, Tariff Sheet and All Other Documents as executed by me/us.

Trading Code _____


Signature of Client

(Name of Client)

Date:

MASTER COMMODITY SERVICES LTD

CIN- U67120PB1991PLC011574

EXCHANGE NAME

 MCX
 NCDEX

MEMBERSHIP ID

 12440
 00092

SEBI REGN. NO.

 INZ000087536
 INZ000087536

Compliance Officer's Details :

 Name : Shivendra Dhyani
 Ph. : +91-120-3311183
 E-mail Id : shivendra@mastertrust.co.in

CEO's Details :

 Name : R.K. Singhania
 Ph. : +91-161-2410557
 E-mail Id : rks@mastertrust.co.in

Regd. Office :

SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana - 141 001

Phone : +91-161-3911500, 3013411-13 Fax +91-161-2402963

E-mail: helpdesk@mastertrust.co.in • Website: www.mastertrust.co.in

Corporate / Correspondence Office :

1012, 10th Floor, Arunachal Building, 19 Barakhamba Road, New Delhi-110001

Phone: +91-11-42111000 • Fax: +91-11-42111040

E-mail: helpdesk@mastertrust.co.in

INDEX OF DOCUMENTS

S. No.	Name of Document	Brief Significance of the Document	Page No.
MANDATORY DOCUMENTS AS PRESCRIBED BY SEBI/EXCHANGES			
1.	Account Opening Form	A. KYC Form - Part-I Document captures the basic information about the constituent and an instructions / checklist (to be sent KRA) B. KYC Form - Part-II Document captures the additional information about the constituent relevant to trading account.	1 to 6 7 to 11
2.	FATCA & CRS Declaration	FATCA & CRS Declaration	12 to 14
3.	Uniform Risk Disclosure Document (RDD)	Document detailing risks associated with dealing in the commodities market. (including additional risk disclosure documents for options trading Annexure I)	15 to 18
4.	Rights and Obligations of Members, Authorized Persons and Clients	Document stating the Rights & Obligations of member, Authorized Person and client for trading on exchanges (including additional rights & obligations in case of internet/wireless technology based trading).	19 to 26
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14.	Self Declaration	Self Declaration - Categorization of the clients for each commodity	51 to 52

I/We have fully understood the distinction and details regarding the Mandatory/Voluntary documents and do hereby enter and sign the same and agree not to call into question the validity, enforceability and applicability of any agreement(s)/document(s) or clauses within any voluntary agreement(s)/document(s) under any circumstances what so ever.

Signature of Client



PART I - KNOW YOUR CLIENT (KYC) APPLICATION FORM (For Individuals)

NEW CHANGE REQUEST (Please tick ✓ the appropriate)



MASTER COMMODITY SERVICES LTD

CIN- U67120PB1991PLC011574

Registered Office : SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana - 141 001

Corporate Office : 1012, 10th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110 001

Ph. : 011-42111000 | E-mail: helpdesk@mastertrust.co.in | Website : www.mastertrust.co.in

Acknowledgement No.

Photograph
Please affix your recent passport size photograph

Signature Across photograph

* Separate KYC Application forms must be filled by each applicant i.e. (2nd Holder, 3rd Holder & Guardian)

Please fill this form in ENGLISH and in BLOCK LETTERS

A IDENTITY DETAILS

<input type="checkbox"/>	1.	Name of the Applicant																					
<input type="checkbox"/>	2.	Father's / Husband Name																					
<input type="checkbox"/>	3.	Mother's Name																					
<input type="checkbox"/>	4.	a) Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Transgender	b) Marital Status <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Others	c) Date of Birth	D	D	M	M	Y	Y	Y	Y											
<input type="checkbox"/>	5.	a) Nationality/Citizenship <input type="checkbox"/> Indian <input type="checkbox"/> Others (Please specify _____)																					
<input type="checkbox"/>		b) Status <input type="checkbox"/> Resident Individual <input type="checkbox"/> Non Resident <input type="checkbox"/> Foreign National <input type="checkbox"/> Person of Indian Origin																					
<input type="checkbox"/>	6.	a) PAN											b) Aadhaar Number										
<input type="checkbox"/>	7.	Specify the proof of identity submitted <input type="checkbox"/> PAN Card <input type="checkbox"/> Any other (Please specify _____)																					

B ADDRESS DETAILS

<input type="checkbox"/>	1.	<input type="checkbox"/> Residence / <input type="checkbox"/> Correspondence Address	City/Town/Village	PIN Code							State	Country
<input type="checkbox"/>	2.	Specify the proof of address submitted for Residence / Correspondence address										
<input type="checkbox"/>	3.	Contact Details	Tel. (Off.)	Tel. (Res.)	Fax No							
<input type="checkbox"/>			Mobile No.	E-mail ID								
<input type="checkbox"/>	4.	Permanent Address (If different from above. Mandatory for Non-Resident Applicant to specify overseas address)	City/Town/Village	PIN Code							State	Country
<input type="checkbox"/>	5.	Specify the proof of address submitted for Permanent address										

C DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

Signature of the Applicant

(2)

Date

D D M M Y Y Y Y

FOR OFFICE USE ONLY

Originals verified & Self-Attested documents copies received

Name of the person doing IPV* & Interview			Designation							
Date of IPV*	D	D	M	M	Y	Y	Y	Y	SEBI Regn. No. #	Signature of the person doing IPV*
Name of the Organization										

Signature of the Authorised Signatory of Master Commodity Services Ltd. with Seal & Stamp

Date

D D M M Y Y Y Y

* IPV - stands for In Person Verification # Member Broker / Sub-Broker/ Authorised Person

INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM (For Trading and Demat Account)

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients, including Promoters/Partners/Karta/Trustees and whole time directors and persons authorized to deal in commodity derivatives on behalf of company/firm/others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a regional language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FIPB/FEMA guidelines and other applicable statutory approvals), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted along with other statutory approvals required for investment in commodities.
10. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI):-

List of documents admissible as Proof of Identity:

1. Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.
2. PAN card with photograph.
3. Identity card issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies

such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA):-

List of documents admissible as Proof of Address:

(Note: Documents having an expiry date should be valid on the date of submission.)

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
3. Bank Account Statement/Passbook -- Not more than 3 months old.
4. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/ Multinational Foreign Banks/Gazetted Officer/Notary public/Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.
5. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
6. The proof of address in the name of the spouse may be accepted.

D. Exemptions to PAN

(Note: Sufficient documentary evidence in support of such claims to be collected.)

1. Transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the State of Sikkim (subject to the continued exemption granted by Government).

E. List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.

PART I - KNOW YOUR CLIENT (KYC) APPLICATION FORM (For Non-Individuals)

NEW CHANGE REQUEST (Please tick ✓ the appropriate)



MASTER COMMODITY SERVICES LTD

CIN- U67120PB1991PLCO11574

Registered Office : SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana - 141 001

Corporate Office : 1012, 10th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110 001

Ph. : 011-42111000 | E-mail: helpdesk@mastertrust.co.in | Website : www.mastertrust.co.in

Acknowledgement No.

Please fill this form in ENGLISH and in BLOCK LETTERS

(Please tick ✓ the box on left margin of appropriate row where **CHANGE/CORRECTION** is required and provide the details in the corresponding row)

A IDENTITY DETAILS

<input type="checkbox"/>	1.	Name of the Applicant														
<input type="checkbox"/>	2.	Date of Incorporation	D	D	M	M	Y	Y	Y	Y	Place of incorporation					
<input type="checkbox"/>	3.	Date of commencement of business	D	D	M	M	Y	Y	Y	Y						
<input type="checkbox"/>	4.	a) PAN									<input type="checkbox"/>	b) Registration No. (e.g. CIN)				
<input type="checkbox"/>	5.	Status (please tick any one)	<input type="checkbox"/> Private Limited Co. <input type="checkbox"/> Public Ltd. Co. <input type="checkbox"/> Body Corporate <input type="checkbox"/> Partnership <input type="checkbox"/> Trust <input type="checkbox"/> Charities <input type="checkbox"/> NGO's <input type="checkbox"/> FI <input type="checkbox"/> FII <input type="checkbox"/> HUF <input type="checkbox"/> AOP <input type="checkbox"/> Bank <input type="checkbox"/> Government Body <input type="checkbox"/> Non-Government Organization <input type="checkbox"/> Defense Establishment <input type="checkbox"/> BOI <input type="checkbox"/> Society <input type="checkbox"/> LLP <input type="checkbox"/> FPI Category-I <input type="checkbox"/> FPI Category-II <input type="checkbox"/> FPI Category-III <input type="checkbox"/> Others (please specify) _____													

B ADDRESS DETAILS

<input type="checkbox"/>	1.	Address for Correspondence										
		City/Town/Village					PIN Code					
		State					Country					
<input type="checkbox"/>	2.	Contact Details	Tel. (Off.)					Tel. (Res.)				
		Fax No.					E-mail ID					
<input type="checkbox"/>	3.	Specify the proof of address submitted for correspondence address										
<input type="checkbox"/>	4.	Registered Address (if different from above)										
		City/Town/Village					PIN Code					
		State					Country					

C OTHER DETAILS

1.	Name, PAN, Residential Address and Photographs of Promoters/ Partners/Karta/Trustees and whole time directors:	As per Seperate Sheet Enclosed
2.	a. DIN of whole time directors	
	b. Aadhaar Number of Promoters/Partners/Karta	

D DECLARATION

I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/We undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.	Signature of the Applicant	<input type="checkbox"/>										
	Date		D	D	M	M	Y	Y	Y	Y		

FOR OFFICE USE ONLY

<input type="checkbox"/> Originals verified & Self-Attested documents copies received												
Name of the person doing IPV* & Interview								Designation				
Date of IPV*	D	D	M	M	Y	Y	Y	Y	Emp. ID / Regn. No. #	Signature of the person doing IPV*		
Name of the Organization												

Signature of the Authorised Signatory of Master Commodity Services Ltd. with Seal & Stamp							Date	D	D	M	M	Y	Y	Y	Y
---	--	--	--	--	--	--	------	---	---	---	---	---	---	---	---

* IPV - stands for In Person Verification # Member Broker / Authorised Person

INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM (For Trading and Demat Account)

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients, including Promoters/Partners/Karta/Trustees and whole time directors and persons authorized to deal in commodity derivatives on behalf of company/firm/others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a regional language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FIPB/FEMA guidelines and other applicable statutory approvals), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted along with other statutory approvals required for investment in commodities.
10. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI): -

List of documents admissible as Proof of Identity:

1. Unique Identification Number (UID) (Aadhaar)/ Passport/Voter ID card/Driving license.
2. PAN card with photograph.
3. Identity card issued by any of the following: Central/State Government and its Departments,

F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:

Type of Entity	Documentary Requirements
Corporate	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • *Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year). • Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations. • Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly. • Copies of the Memorandum and Articles of Association and certificate of incorporation. • Copy of the Board Resolution for investment in securities market. • Authorised signatories list with specimen signatures.
Partnership Firm	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered partnership firms only). • *Copy of partnership deed. • Photograph, POI, POA, PAN of Partners. • Authorised signatories list with specimen signatures.
Trust	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered trust only). • **Copy of Trust deed. • Photograph, POI, POA, PAN of Trustees. • List of trustees certified by managing trustees/CA.
HUF	<ul style="list-style-type: none"> • PAN of HUF. • Bank pass-book/bank statement in the name of HUF. • Deed of declaration of HUF/ List of coparceners. • Photograph, POI, POA, PAN of Karta.
Unincorporated Association or a Body of Individuals	<ul style="list-style-type: none"> • Proof of Existence/Constitution document. • Resolution of the managing body & Power of Attorney granted to transact business on its behalf. • Authorized signatories list with specimen signatures.
Banks/Institutional Investors	<ul style="list-style-type: none"> • Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years. • Authorized signatories list with specimen signatures.
Foreign Institutional Investors (FII)	<ul style="list-style-type: none"> • Copy of SEBI registration certificate. • Authorized signatories list with specimen signatures.
Army/Government Bodies	<ul style="list-style-type: none"> • Self-certification on letterhead. • Authorized signatories list with specimen signatures.
Registered Society	<ul style="list-style-type: none"> • Copy of Registration Certificate under Societies Registration Act. • List of Managing Committee members. • Committee resolution for persons authorised to act as authorised signatories with specimen signatures. • True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.

Note: (1)* For corporate: 25% or more ownership & for other entities 15% and above implies "controlling ownership from UBO perspective".

(2)** For Trusts, the trustees and settlers /protectors are also to be given as UBOs

(3) Individual having controlling stake /UBO shall submit KYC-Part-I, separately, alongwith the copy of their aadhaar card/other proof of identity /address.

Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA): -

List of documents admissible as Proof of Address:

(Note: Documents having an expiry date should be valid on the date of submission.)

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
3. Bank Account Statement/Passbook - Not more than 3 months old.
4. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/ Multinational Foreign Banks/Gazetted Officer/Notary public/Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.
5. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
6. The proof of address in the name of the spouse may be accepted.

D. Exemptions to PAN

(Note: Sufficient documentary evidence in support of such claims to be collected.)

1. Transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the State of Sikkim (subject to the continued exemption granted by Government).

E. List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy/Consulate General in the country where the client resides are permitted to attest the documents.

**Details of Promoters/ Partners/ Karta / Trustees and whole time directors forming a part of
Know Your Client (KYC) Application Form for Non-Individuals**

Name of Applicant																						
PAN of the Applicant	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:5%;"></td><td style="width:5%;"></td><td style="width:5%;"></td><td style="width:5%;"></td><td style="width:5%;"></td><td style="width:5%;"></td><td style="width:5%;"></td><td style="width:5%;"></td><td style="width:5%;"></td><td style="width:5%;"></td><td style="width:5%;"></td><td style="width:5%;"></td><td style="width:5%;"></td><td style="width:5%;"></td><td style="width:5%;"></td><td style="width:5%;"></td><td style="width:5%;"></td><td style="width:5%;"></td><td style="width:5%;"></td><td style="width:5%;"></td><td style="width:5%;"></td> </tr> </table>																					

1.	Name																			Photograph Please affix your recent passport size photograph & Sign Across it.		
	Relationship with Applicant (i.e. promoters, whole time directors etc.)																					
	PAN											DIN										
	AADHAAR																					
	Residential / Registered Address																					
		City/Town/Village											PIN									
		State											Country									
	Wether Politically Exposed	<input type="checkbox"/> PEP (Politically Exposed Person) <input type="checkbox"/> RPEP (Related to Politically Exposed Person) <input type="checkbox"/> NO																				

2.	Name																			Photograph Please affix your recent passport size photograph & Sign Across it.		
	Relationship with Applicant (i.e. promoters, whole time directors etc.)																					
	PAN											DIN										
	AADHAAR																					
	Residential / Registered Address																					
		City/Town/Village											PIN									
		State											Country									
	Wether Politically Exposed	<input type="checkbox"/> PEP (Politically Exposed Person) <input type="checkbox"/> RPEP (Related to Politically Exposed Person) <input type="checkbox"/> NO																				

3.	Name																			Photograph Please affix your recent passport size photograph & Sign Across it.		
	Relationship with Applicant (i.e. promoters, whole time directors etc.)																					
	PAN											DIN										
	AADHAAR																					
	Residential / Registered Address																					
		City/Town/Village											PIN									
		State											Country									
	Wether Politically Exposed	<input type="checkbox"/> PEP (Politically Exposed Person) <input type="checkbox"/> RPEP (Related to Politically Exposed Person) <input type="checkbox"/> NO																				

4.	Name																			Photograph Please affix your recent passport size photograph & Sign Across it.		
	Relationship with Applicant (i.e. promoters, whole time directors etc.)																					
	PAN											DIN										
	AADHAAR																					
	Residential / Registered Address																					
		City/Town/Village											PIN									
		State											Country									
	Wether Politically Exposed	<input type="checkbox"/> PEP (Politically Exposed Person) <input type="checkbox"/> RPEP (Related to Politically Exposed Person) <input type="checkbox"/> NO																				

Name & Signature of the Authorised Signatory(ies)		Date <table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width:15px;">D</td><td style="width:15px;">D</td><td style="width:15px;">M</td><td style="width:15px;">M</td><td style="width:15px;">Y</td><td style="width:15px;">Y</td><td style="width:15px;">Y</td><td style="width:15px;">Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y			

**Details of Promoters/ Partners/ Karta / Trustees and whole time directors forming a part of
Know Your Client (KYC) Application Form for Non-Individuals**

Name of Applicant										
PAN of the Applicant										

5.	Name										Photograph Please affix your recent passport size photograph & Sign Across it.	
	Relationship with Applicant (i.e. promoters, whole time directors etc.)											
	PAN									DIN		
	AADHAAR											
	Residential / Registered Address											
		City/Town/Village					PIN					
		State					Country					
	Wether Politically Exposed	<input type="checkbox"/> PEP (Politically Exposed Person) <input type="checkbox"/> RPEP (Related to Politically Exposed Person) <input type="checkbox"/> NO										

6.	Name										Photograph Please affix your recent passport size photograph & Sign Across it.	
	Relationship with Applicant (i.e. promoters, whole time directors etc.)											
	PAN									DIN		
	AADHAAR											
	Residential / Registered Address											
		City/Town/Village					PIN					
		State					Country					
	Wether Politically Exposed	<input type="checkbox"/> PEP (Politically Exposed Person) <input type="checkbox"/> RPEP (Related to Politically Exposed Person) <input type="checkbox"/> NO										

7.	Name										Photograph Please affix your recent passport size photograph & Sign Across it.	
	Relationship with Applicant (i.e. promoters, whole time directors etc.)											
	PAN									DIN		
	AADHAAR											
	Residential / Registered Address											
		City/Town/Village					PIN					
		State					Country					
	Wether Politically Exposed	<input type="checkbox"/> PEP (Politically Exposed Person) <input type="checkbox"/> RPEP (Related to Politically Exposed Person) <input type="checkbox"/> NO										

8.	Name										Photograph Please affix your recent passport size photograph & Sign Across it.	
	Relationship with Applicant (i.e. promoters, whole time directors etc.)											
	PAN									DIN		
	AADHAAR											
	Residential / Registered Address											
		City/Town/Village					PIN					
		State					Country					
	Wether Politically Exposed	<input type="checkbox"/> PEP (Politically Exposed Person) <input type="checkbox"/> RPEP (Related to Politically Exposed Person) <input type="checkbox"/> NO										

Date	D	D	M	M	Y	Y	Y	Y
------	---	---	---	---	---	---	---	---

**Name & Signature of the
Authorised Signatory(ies)**

--	--	--	--	--	--	--	--	--	--	--


MASTER COMMODITY SERVICES LTD
CIN- U67120PB1991PLCO11574
Registered Office : SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana - 141 001

Corporate Office : 1012, 10th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110 001

Ph. : 011-42111000 | **E-mail:** helpdesk@mastertrust.co.in | **Website :** www.mastertrust.co.in

Photograph

 Please affix your recent
passport size photograph

Signature Across it

A. OTHER DETAILS
I. GROSS ANNUAL INCOME DETAILS (Please Specify)

Income Range per annum <input type="checkbox"/> Below ₹ 1Lac <input type="checkbox"/> ₹ 1-5 Lac <input type="checkbox"/> ₹ 5-10 Lac <input type="checkbox"/> ₹ 10-25 Lac <input type="checkbox"/> More than ₹ 25 Lac	FOR INDIVIDUAL							
OR Networth Amount (₹) _____ as on <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> (Networth should not be older than 1 year)		D	D	M	M	Y	Y	Y
D	D	M	M	Y	Y	Y	Y	
Income Range per annum <input type="checkbox"/> Below ₹ 1Lac <input type="checkbox"/> ₹ 1-5 Lac <input type="checkbox"/> ₹ 5-10 Lac <input type="checkbox"/> ₹ 10-25 Lac <input type="checkbox"/> ₹ 25-1 Crore <input type="checkbox"/> More than ₹ 1 Crore	FOR NON-INDIVIDUAL							
Networth Amount (₹) _____ as on <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> (Networth should not be older than 1 year)		D	D	M	M	Y	Y	Y
D	D	M	M	Y	Y	Y	Y	

Copy of ITR/Networth certificate is required in case income is 10 Lac & above / Networth is 30 Lac & above.

2. OCCUPATION

(Please tick any one and given brief details)	<input type="checkbox"/> Private Sector	<input type="checkbox"/> Public Sector	<input type="checkbox"/> Government Service	<input type="checkbox"/> Business
	<input type="checkbox"/> Professional	<input type="checkbox"/> Farmer	<input type="checkbox"/> Others (Specify)	
	Brief Details			

3. Please tick, if applicable

<input type="checkbox"/> Politically Exposed Person (PEP)	<input type="checkbox"/> Related to a Politically Exposed Person (RPEP)
<input type="checkbox"/> Not a Politically Exposed Person (PEP)	<input type="checkbox"/> Not Related to a Politically Exposed Person (RPEP)

4. Name, PAN residential address and photograph of Promoters/Partenrs/Karta/Trustees and whole time directors

If space is insufficient, enclose this details separately. [Illustrative format as per KYC Part-I]
--

If you have a landline connection, kindly provide the same

B. BANK ACCOUNT(S) DETAILS

Sr. No.	Bank Name	Branch Address & Pin Code	Type of Bank Account / A/c No.	MICR Code*										
1.			<input type="checkbox"/> Saving <input type="checkbox"/> Current <input type="checkbox"/> Others _____ No. _____	<table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> IFSC Code _____										
2.			<input type="checkbox"/> Saving <input type="checkbox"/> Current <input type="checkbox"/> Others _____ No. _____	<table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> IFSC Code _____										

Note: Provide a copy of cancelled cheque leaf/passbook/bank statement specifying name of the client, MICR Code or/and IFSC Code of the Bank.

C. DEPOSITORY ACCOUNT(S) DETAILS, if available

S. No.	Depository Participant Name	Depository Name	Beneficiary Name	DP ID	Beneficiary ID (BO ID)
1.		<input type="checkbox"/> NSDL <input type="checkbox"/> CDSL			
2.		<input type="checkbox"/> NSDL <input type="checkbox"/> CDSL			

Note: Provide a copy of either Demat Master or a recent holding statement issued by DP bearing name of the client

D. TRADING PREFERENCES

Note: Please sign in the relevant boxes against the Exchange with which you wish to trade.
The Exchange not chosen should be struck off by the client.

S. No.	Name of the National Commodity Exchanges	Date of Consent for trading on concerned Exchange	Signature of the Client
1.	MCX (Future & Options)	D D M M Y Y Y Y	
2.	NCDEX (Future & Options)	D D M M Y Y Y Y	

[In case of allowing a client for trading on any other Exchange at a later date, which is not selected now, a separate consent letter is required to be obtained by the Member from client]

E. INVESTMENT / TRADING EXPERIENCE

No Prior Experience
 In Commodities _____ Yrs
 In other investment related fields _____ Yrs

F. G.S.T. Registration Details (As applicable)

Sr.No.*	State	GST Registration Number
1.		
2.		
3.		

*Please attach copy of GST Registration Certificate.

G. SALES TAX REGISTRATION DETAILS (As applicable, State wise)

Sales Tax	State	Registration Number	Validity Date
Local			
Other			
Central Sales Tax	N.A.		

H. VAT DETAILS (As applicable, State wise)

VAT	State	Registration Number	Validity Date
Local			
Other			

I. DETAILS OF RELATED PERSON

Addition of Related Person
 KYC Number of Related Persons (If available*)

Related Person Type *
 Guardian of Minor
 Authorized Representative
 Assignee

Name _____

(If KYC Number and name are provided, below details are optional)

PROOF OF IDENTITY [PoI] OF RELATED PERSON*

A - Passport Number _____ Passport Expiry Date D D M M Y Y Y Y

B - Voter ID Card _____

C - PAN Card _____

D - Driving Licence _____ Driving Licence Expiry Date D D M M Y Y Y Y

E - UID (Aadhaar) _____

Z - Others (any document notified by the central govt.) _____ Identification Number _____

J. PAST ACTIONS

Details of any action/proceedings initiated/pending/ taken by SEBI / Stock Exchange / Commodity exchange/any other authority against the client or its Partners/Promoters/Whole Time Directors/Authorized Persons incharge during the last 3 years Yes No

If yes, Mention Details.....

1.
2.
3.

K. DEALINGS THROUGH OTHER TRADING MEMBERS

If client is dealing through any other Member, provide the following details (in case dealing with multiple Members/AP's, provide details of all in a separate sheet containing all the information as mentioned below:

Member's / AP's Name		Client Code	
Exchange		Exchange Regn. No.	
Concern Members Name with whom the AP is Registered			
Registered Office Address			
City/Town/Village		PIN Code	
State		Country	
Ph.	Fax	Email	Website
Details of disputes/dues pending from/to such Member/AP:			

L. INTRODUCER DETAILS (Optional)

Name of the Introducer			
Status of the Introducer	<input type="checkbox"/> Existing Client <input type="checkbox"/> Authorized Person <input type="checkbox"/> Others, please specify _____		
Address of Introducer			
City/Town/Village		PIN Code	
State		Country	
Phone No.	Signature of the Introducer		
Client Code/Client ID (if Existing Client)			

M. ADDITIONAL DETAILS

1. Whether you wish to receive communication from Member in electronic form on your Email Id. <input type="checkbox"/> Yes <input type="checkbox"/> No (if yes then please fill in Appendix - A)	
2. Whether you wish to avail of the facility of Internet Trading/Wireless Technology <input type="checkbox"/> Yes <input type="checkbox"/> No	
3. Mode of receiving Standard Account Opening Documents <input type="checkbox"/> Electronic Mode <input type="checkbox"/> Physical Mode	
4. Mobile Number Declaration (*Family to strictly include spouse, dependent children and dependent parents only, Kindly tick on relevant option.)	I hereby declare that the Mobile number mentioned on KYC belongs to : <input type="checkbox"/> Self <input type="checkbox"/> Family* (please specify the relation below) : <input type="checkbox"/> Spouse <input type="checkbox"/> Dependent Children <input type="checkbox"/> Dependent Parents Family PAN <input type="text"/>
5. E-mail ID Declaration (*Family to strictly include spouse, dependent children and dependent parents only, Kindly tick on relevant option.)	<input type="checkbox"/> I hereby declare that I do not have any E-mail ID. OR <input type="checkbox"/> I hereby declare that the E-mail ID mentioned on KYC belongs to: <input type="checkbox"/> Self <input type="checkbox"/> Family* (please specify the relation below) : <input type="checkbox"/> Spouse <input type="checkbox"/> Dependent Children <input type="checkbox"/> Dependent Parents Family PAN <input type="text"/>

N. NOMINATION DETAILS (For Individual Only)

NOMINATION REGISTRATION NO.	Dated
------------------------------------	--------------

I /We the sole holder / Joint holders / Guardian (in case of minor) hereby declare that:
 I/We do not wish to nominate any one for this commodity trading account.
 I/We nominate the following persons who is/are entitled to receive commodity balances/funds lying in my account, particulars where of are given below, in the event of my death.

NOMINEE NAME	Nominee 1	Nominee 2	Nominee 3
*First Name			
Middle Name			
*Last Name			
*Address			
*City			
*State			
*PIN			
*Country			
Telephone No.			
Fax No.			
PAN No.			
UID No.			
Email ID			
*Relationship with the BO/Trading A/c			
Date of Birth (Mandatory if Nominee is a minor)	D D / M M / Y Y Y Y	D D / M M / Y Y Y Y	D D / M M / Y Y Y Y

Name of the Guardian of Nominee (if nominee is a minor)

*First Name			
Middle Name			
*Last Name			
*Address of the Guardian of nominee			
*City			
*State			
*Country			
*PIN			
Age			
Telephone			
Fax No.			
Email ID			
*Relation of the Guardian with the nominee			
*Percentage of allocation of securities/funds			
*Residual Securities/funds [please tick any one nominee, if tick not marked the default will be first nominee]	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Note : Residual securities/commodities: incase of multiple nominees, please choose any one nominee who will be credited with residual securities/commodities/funds remaining after distribution of securities/commodities/funds as per percentage of allocation. If you fail to choose one such nominee, then the first nominee will be marked as nominee entitled for residual shares/commodity/funds, if any.


*** Marked is Mandatory field**
 This nomination shall supersede any prior nomination made by me and also any testamentary document executed by me.

Note: One witnesses shall attest signature(s) / thumb impression(s)

Name of witness		
Address of witness		
		Signature of witness

DECLARATION

1. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any change therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.
2. I/We understand that the Member Broker is relying on this information for the purpose of determining the status of the applicants named above in compliance with FATCA/CRS. The Commodity Broker is not able to offer any tax advice on FATCA or CRS or its impact on the applicants and I/We shall seek advice from professional tax advisor for any tax questions. Further, I/We agree to submit a new form within 30 days if any information or certification on this form gets changed. I /We agree, as may be required by Regulatory authorities, Commodity Broker shall be required to comply to report, reportable details to regulators / tax authorities / or close or suspend my/our account(s).
3. I/We confirm having read/been explained and understood the contents of the tariff sheet and all voluntary/non-mandatory documents.
4. I/We further confirm having read and understood the contents of the 'Rights and Obligations' document(s), 'Risk Disclosure Document' and 'Do's and Dont's'. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on Member's website.

Place : _____  _____

Date : _____ Signature of Client / (all) Authorised Signatory/ies*

* Form need to be signed by all the authorised signatory/ies

FOR OFFICE USE ONLY

UCC Code allotted to the Client	
	Documents verified with Originals
Name of the Employee / AP*	
Employee Code	
Designation of the Employee / AP*	
Date	
Signature	

I / We undertake that we have made the client aware of tariff sheet and all the voluntary/non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD, 'Do's and Dont's' and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the tariff sheet and all the voluntary/non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website for the information of the clients.

Date : _____

Signature of the Authorised Signatory Seal/Stamp of the Member

* AP: Authorised Person

Particulars	Sole/First Holder/Guardian	
A. Country of Birth is any country other than India	<input type="checkbox"/> Yes	<input type="checkbox"/> No
B. Citizen of any country other than India	<input type="checkbox"/> Yes	<input type="checkbox"/> No
C. Tax resident of any country/ies other than India	<input type="checkbox"/> Yes	<input type="checkbox"/> No
D. Are you a US Specified Person	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If any of the above answer is "Yes", please fill the below mentioned details also.		
Particulars	Sole/First Holder/Guardian	
Place & Country of Birth		
Country of Citizenship/ Nationality		
Sr. No.	Country of Tax Residency* (Other Than India)	Taxpayer Identification No.
1.		
2.		
3.		
Address		

*Please indicate all countries in which you are a resident for tax purpose and associated Taxpayer identification number.

DECLARATION

I have read and understood the information requirements and the Terms & Conditions mentioned in this Form (read along with FATCA & CRS instructions) and hereby confirm that the information provided by me on this Form is true, correct and complete. I hereby agree and confirm to inform Master Commodity Services Ltd. for any modification to this information promptly.

For Investor convenience, Master Commodity Services Ltd. (MCL) collecting this mandatory information for updating across all Group Companies of MCL whether you are already an investor or would become an investor in future.

I further agree to abide by the provisions of the scheme related documents inter alia provisions of FATCA & CRS on Automatic Exchange of Information (AEOI).

 (10)

.....
Sole/First Holder Signature

*For Detail Terms & Conditions please visit www.mastertrust.co.in-Download Section

FATCA & CRS DECLARATION (FOR NON-INDIVIDUAL)

Please tick the applicable tax resident declaration -

1. Is "Entity" a tax resident of any country other than India Yes No

(If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below.)

Sr. No.	Country	Tax Identification Number*	Identification Type (TIN or Other, please specify)
1.			
2.			
3.			

* In case Tax Identification Number is not available, kindly provide its functional equivalent.

In case TIN or its functional equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.

In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person, mention Entity's exemption code here

PART A (to be filled by Financial Institutions or Direct Reporting NFEs)

<p>1. We are a, Financial institution <input type="checkbox"/> (Refer 1 of Part C) or Direct reporting NFE <input type="checkbox"/> (Refer 3(vii) of Part C) (please tick as appropriate)</p>	<p>GIIN <input style="width: 80%;" type="text"/></p> <p>Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below</p> <p>Name of sponsoring entity _____</p> <p>_____</p>
<p>GIIN not available (please tick as applicable)</p>	<p><input type="checkbox"/> Applied for <input type="checkbox"/> Not obtained – Non-participating FI</p> <p><input type="checkbox"/> Not required to apply for - please specify 2 digits sub-category <input style="width: 30px;" type="text"/> (Refer 1 A of Part C)</p>

PART B (please fill any one as appropriate "to be filled by NFEs other than Direct Reporting NFEs")

<p>1. Is the Entity a publicly traded company (that is, a company whose shares are regularly traded on an established securities market) (Refer 2a of Part C)</p>	<p>Yes <input type="checkbox"/> (If yes, please specify any one stock exchange on which the stock is regularly traded)</p> <p>Name of stock exchange _____</p>
<p>2. Is the Entity a related entity of a publicly traded company (a company whose shares are regularly traded on an established securities market) (Refer 2b of Part C)</p>	<p>Yes <input type="checkbox"/> (If yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded)</p> <p>Name of listed company _____</p> <p>Nature of relation: <input type="checkbox"/> Subsidiary of the Listed Company or <input type="checkbox"/> Controlled by a Listed Company</p> <p>Name of stock exchange _____</p>
<p>3. Is the Entity an active NFE (Refer 2c of Part C)</p>	<p>Yes <input type="checkbox"/> Nature of Business _____</p> <p>Please specify the sub-category of Active NFE <input style="width: 30px;" type="text"/> (Mention code – refer 2c of Part C)</p>
<p>4. Is the Entity a passive NFE (Refer 3(ii) of Part C)</p>	<p>Yes <input type="checkbox"/> Nature of Business _____</p>

UBO Declaration (Mandatory for all entities except, a Publicly Traded Company or a related entity of Publicly Traded Company)

Category (Please tick applicable category):

<input type="checkbox"/> Unincorporated association / body of individuals	<input type="checkbox"/> Unlisted Company	<input type="checkbox"/> Partnership Firm	<input type="checkbox"/> Limited Liability Partnership Company
<input type="checkbox"/> Others (please specify _____)	<input type="checkbox"/> Public Charitable Trust	<input type="checkbox"/> Religious Trust	<input type="checkbox"/> Private Trust

Please list below the details of controlling person(s), confirming ALL countries of tax residency / permanent residency / citizenship and ALL Tax Identification Numbers for EACH controlling person(s). (Please attach additional sheets if necessary)

Owner-documented FFI's should provide FFI Owner Reporting Statement and Auditor's Letter with required details as mentioned in Form W8 BEN E (Refer 3(vi) of Part C)

Details	UBO1	UBO2	UBO3
Name of UBO			
UBO Code (Refer 3(iv) (A) of Part C)			
Country of Tax residency*			
PAN #			
Address	Zip <input type="text"/> State: _____ Country: _____	Zip <input type="text"/> State: _____ Country: _____	Zip <input type="text"/> State: _____ Country: _____
Address Type	<input type="checkbox"/> Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered office	<input type="checkbox"/> Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered office	<input type="checkbox"/> Residence <input type="checkbox"/> Business <input type="checkbox"/> Registered office
Tax ID %			
Tax ID Type			
City of Birth			
Country of birth			
Occupation Type	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others _____	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others _____	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others _____
Nationality			
Father's Name			
Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others
Date of Birth	DD/MM/YYYY	DD/MM/YYYY	DD/MM/YYYY
Percentage of Holding (%) [§]			

* To include US, where controlling person is a US citizen or green card holder

If UBO is KYC compliant, KYC proof to be enclosed. Else PAN or any other valid identity proof must be attached. Position / Designation like Director / Settlor of Trust / Protector of Trust to be specified wherever applicable.

% In case Tax Identification Number is not available, kindly provide functional equivalent

§ Attach valid documentary proof like Shareholding pattern duly self attested by Authorized Signatory / Company Secretary

DECLARATION

I have read and understood the information requirements and the Terms & Conditions mentioned in this Form (read along with FATCA & CRS instructions) and hereby confirm that the information provided by me on this Form is true, correct and complete. I hereby agree and confirm to inform Master Commodity Services Ltd. for any modification to this information promptly.

For Investor convenience, Master Commodity Services Ltd. (MCL) collecting this mandatory information for updating across all Group Companies of MCL whether you are already an investor or would become an investor in future.

I further agree to abide by the provisions of the scheme related documents inter alia provisions of FATCA & CRS on Automatic Exchange of Information (AEOI).

Name			
Designation			
 (11) Sole/First Authorised Signatory	 Second Authorised Signatory	 Third Authorised Signatory	
Place _____			
*For Detail Terms & Conditions please visit www.mastertrust.co.in -Download Section		Date ____/____/____	

The Exchange does not expressly or impliedly, guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure documents nor has the Exchange endorsed or passed any merits of participating in the Commodity Derivatives market/trading. This brief statement does not disclose all of the risks and other significant aspects of trading. You should, therefore, study derivatives trading carefully before becoming involved in it.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that investment in commodity futures contracts/ derivatives or other instruments traded on the Commodity Exchange(s), which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/ limited investment and/ or trading experience and low risk tolerance. You should, therefore, carefully consider whether such trading is suitable for you in the light of your financial condition. In case, you trade on the Exchange and suffer adverse consequences or loss, you shall be solely responsible for the same and the Exchange shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take the plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The Client shall be solely responsible for the consequences and no contract can be rescinded on that account.

You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a commodity derivatives being traded on the Exchange.

It must be clearly understood by you that your dealings on the Exchange through a member shall be subject to your fulfilling certain formalities set out by the member, which may, inter alia, include your filing the know your client form and are subject to Rules, Byelaws and Business Rules of the Exchange guidelines prescribed by SEBI from time to time and circulars as may be issued by the Exchange from time to time.

The Exchange does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any member of the Exchange and/ or third party based on any information contained in this document. Any information contained in this document must not be construed as

business advice/investment advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade, you should be aware of or must get acquainted with the following:-

1. Basic Risks involved in the trading of Commodity Futures Contracts and other Commodity Derivatives Instruments on the Exchange.

i. Risk of Higher Volatility

Volatility refers to the dynamic changes in price that commodity derivative contracts undergo when trading activity continues on the Commodity Exchange. Generally, higher the volatility of a commodity derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded commodity derivatives contracts than in actively traded commodities/ contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in real losses.

ii. Risk of Lower Liquidity

a. Liquidity refers to the ability of market participants to buy and/ or sell commodity derivative contract expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the number of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/ or sell commodity derivatives contracts swiftly and with minimal price difference and as a result, investors are more likely to pay or receive a competitive price for commodity derivative contracts purchased or sold. There may be a risk of lower liquidity in some commodity derivative contracts as compared to active commodity derivative contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

b. Buying/ Selling without intention of giving and/ or taking delivery of certain commodities may also result into losses, because in such a situation, commodity derivative contracts

may have to be squared-off at a low/ high prices, compared to the expected price levels, so as not to have any obligation to deliver/ receive such commodities.

iii. Risk of Wider Spreads

a. Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a commodity derivative and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid commodities/ commodity derivatives contracts. This in turn will hamper better price formation.

iv. Risk-reducing orders

a. Most of the Exchanges have a facility for investors to place "limit orders", "stop loss orders" etc. Placing of such orders (e.g. "stop loss" orders or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

b. A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that commodity derivatives contract.

c. A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the client received price protection, there is a possibility that the order may not be executed at all.

d. A stop loss order is generally placed "away" from the current price of a commodity derivatives contract, and such order gets activated if and when the contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the contract approaches pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a contract might penetrate the pre-determined price, in which case, the risk of such order not

getting executed arises, just as with a regular limit order.

v. Risk of News Announcements

a. Traders/Manufacturers make news announcements that may impact the price of the commodities and/or commodity derivatives contracts. These announcements may occur during trading and when combined with lower liquidity and higher volatility may suddenly cause an unexpected positive or negative movement in the price of the commodity/ commodity derivatives contract.

vi. Risk of Rumours

a. Rumours about the price of a commodity at times float in the market through word of mouth, newspaper, websites or news agencies, etc., the investors should be wary of and should desist from acting on rumours.

vii. System Risk

a. High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

b. During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in execution of order and its confirmation.

c. Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a commodity due to any action on account of unusual trading activity or price hitting circuit filters or for any other reason.

viii. System/ Network Congestion

a. Trading on the Exchange is in electronic mode, based on satellite/ leased line communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond the control of and may result in delay in processing or not processing buy or sell orders either in part or in

full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Futures Commodity Derivatives are concerned, please note and get yourself acquainted with the following additional features:-

Effect of "Leverage" or "Gearing":

- a. The amount of margin is small relative to the value of the commodity derivatives contract so the transactions are 'leveraged' or 'geared'. Commodity Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in commodity derivatives carry a high degree of risk. You should therefore completely understand the following statements before actually trading in commodity derivatives contracts and also trade with caution while taking into account one's circumstances, financial resources, etc.
- b. Trading in Futures Commodity Derivatives involves daily settlement of all positions. Every day the open positions are marked to market based on the closing price. If the closing price has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading on the next day.
- c. If you fail to deposit the additional margin by the deadline or if an outstanding debt occurs in your account, the Member of the Exchange may liquidate/square-up a part of or the whole position. In this case, you will be liable for any losses incurred due to such square-up/ Close Outs.
- d. Under certain market conditions, an Investor may find it difficult or impossible to execute the transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- e. Steps, such as, changes in the margin rate, increase in the cash margin rate etc. may be adopted in order to maintain market stability. These new measures may be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.

- f. You must ask your Member of the Exchange to provide the full details of the commodity derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

3. TRADING THROUGH WIRELESS TECHNOLOGY OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with commodities trading through wireless technology or any other technology should be brought to the notice of the client by the member.

4. General

i. Deposited cash and property:

You should familiarize yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm become insolvent or bankrupt. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property, which has been specifically identifiable as your own, will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the Member of the Exchange, the same shall be subject to arbitration as per the Rules, Bye-laws and Business Rules of the Exchange.

ii. Commission and other charges:

Before you begin to trade, you should obtain a clear explanation of all commissions, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

iii. For rights and obligations of the Members/ Authorised Persons & clients, please refer to Rights and Obligations.

iv. The term 'Constituent' shall mean and include a Client, a Customer or an Investor, who deals with a member for the purpose of trading in the commodity derivatives through the mechanism provided by the Exchange.

v. The term 'member' shall mean and include a Trading Member or a Member/Broker, who has been admitted as such by the Exchange and got a Unique Member Code from SEBI.



Signature of Client

Risk of Option holders:

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

Risks of Option Writers:

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.



Signature of Client

RIGHTS AND OBLIGATIONS OF MEMBERS, AUTHORIZED PERSONS AND CLIENTS

as prescribed by SEBI and Commodity Exchanges

1. The client shall invest/trade in those commodities /contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Business Rules/ Regulations of Exchanges/SEBI and circulars/notices issued there under from time to time.
2. The Member, Authorized Person and the client shall be bound by all the Rules, Byelaws and Business Rules of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy himself of the capacity of the Member to deal in commodities and/or deal in derivatives contracts and wishes to execute its orders through the Member and the client shall from time to time continue to satisfy itself of such capability of the Member before executing orders through the Member.
4. The Member shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The Member shall take steps to make the client aware of the precise nature of the Member's liability for business to be conducted, including any limitations, the liability and the capacity in which the Member acts.
6. Requirements of professional diligence
 - a. The Member must exercise professional diligence while entering into a financial contract or discharging any obligations under it.
 - b. "professional diligence" means the standard of skill and care that a Member would be reasonably expected to exercise towards a Client, commensurate with
 - i. honest market practice;
 - ii. the principle of good faith;
 - iii. the level of knowledge, experience and expertise of the Client;
 - iv. the nature and degree of risk embodied in the financial product* or financial service being availed by the Client; and
 - v. the extent of dependence of the Client on the Member.*Commodity derivative contract
7. The Authorized Person shall provide necessary assistance and co-operate with the Member in all its dealings with the client(s).
 9. The client shall invest/trade in those commodities /contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Business Rules/ Regulations of Exchanges/SEBI and circulars/notices issued there under from time to time.
 9. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the Member shall be non-mandatory; therefore, subject to specific acceptance by the client.
 10. The client shall immediately notify the Member in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the Member on a periodic basis.
 11. A. Protection from unfair terms in financial contracts**
 - a. An unfair term of a non-negotiated contract will be void.
 - b. A term is unfair if it –
 - i. causes a significant imbalance in the rights and obligations of the parties under the financial contract, to the detriment of the Client; and
 - ii. is not reasonably necessary to protect the legitimate interests of the Member.
 - c. The factors to be taken into account while determining whether a term is unfair, include –
 - i. the nature of the financial product or financial service dealt with under the financial contract;
 - ii. the extent of transparency of the term;**contracts offered by commodity exchanges
 - iii. the extent to which the term allows a Client to compare it with other financial contracts for similar financial products or financial services; and
 - iv. the financial contract as a whole and the terms of any other contract on which it is dependent.
 - d. A term is transparent if it –
 - i. is expressed in reasonably plain language that is likely to be understood by the Client;
 - ii. is legible and presented clearly; and
 - iii. is readily available to the Client affected by the term.
 - e. If a term of a financial contract is determined to be unfair under point 11.A.c, the parties will continue to be bound by the remaining terms of the financial contract to the extent that the

CLIENT INFORMATION

8. The client shall furnish all such details in full as are required by the Member in "Account Opening Form" with supporting

financial contract is capable of enforcement without the unfair term.

11. B.

- a. "Non-negotiated contract" means a contract whose terms, other than the terms contained in point 11.C. (given below) are not negotiated between the parties to the financial contract and includes –
 - i. a financial contract in which, relative to the Client, the Member has a substantially greater bargaining power in determining terms of the financial contract; and
 - ii. a standard form contract.
- b. "Standard form contract" means a financial contract that is substantially not negotiable for the Client, except for the terms contained in point 11.C.
- c. Even if some terms of a financial contract are negotiated in form, the financial contract may be regarded as a nonnegotiated contract if so indicated by –
 - i. an overall and substantial assessment of the financial contract; and
 - ii. the substantial circumstances surrounding the financial contract
- d. In a claim that a financial contract is a non-negotiated contract, the onus of demonstrating otherwise will be on the Member.

11. C.

- a. The above does not apply to a term of a financial contract if it –
 - i. defines the subject matter of the financial contract;
 - ii. sets the price that is paid, or payable, for the provision of the financial product or financial service under the financial contract and has been clearly disclosed to the Client; or
 - iii. is required, or expressly permitted, under any law or regulations.
- b. The exemption under point 11.C does not apply to a term that deals with the payment of an amount which is contingent on the occurrence or non-occurrence of any particular event.

12. The Member and Authorized Person shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the Member may so disclose information about his client to any person or authority with the express permission of the client.

13. A. Protection of personal information and confidentiality

- a. "Personal information" means any information that relates to a Client or allows a Client's identity to be inferred, directly or indirectly, and includes –
 - i. name and contact information;
 - ii. biometric information, in case of individuals
 - iii. information relating to transactions in, or holdings of, financial products
 - iv. information relating to the use of financial services; or
 - v. such other information as may be specified.

13. B.

- a. A Member must –
 - i. not collect personal information relating to a Client in excess of what is required for the provision of a financial product or financial service;
 - ii. maintain the confidentiality of personal information relating to Clients and not disclose it to a third party, except in a manner expressly permitted under point 13.B. b.;
 - iii. make best efforts to ensure that any personal information relating to a Client that it holds is accurate, up to date and complete;
 - iv. ensure that Clients can obtain reasonable access to their personal information, subject to any exceptions that the Regulator may specify; and
 - v. allow Clients an effective opportunity to seek modifications to their personal information to ensure that the personal information held by the Member is accurate, up to date and complete.
- b. A Member may disclose personal information relating to a Client to a third party only if –
 - i. it has obtained prior written informed consent of the Client for the disclosure, after giving the Client an effective opportunity to refuse consent;
 - ii. the Client has directed the disclosure to be made;
 - iii. the Regulator has approved or ordered the disclosure, and unless prohibited by the relevant law or regulations, the Client is given an opportunity to represent under such law or regulations against such disclosure;
 - iv. the disclosure is required under any law or regulations, and unless prohibited by such law or regulations, the Client is given an opportunity to represent under such law or regulations against such disclosure;
 - v. the disclosure is directly related to the provision of a financial product or financial service to the Client, if the Member –
 1. informs the Client in advance that the personal information may

- be shared with a third party; and
- 2. makes arrangements to ensure that the third party maintains the confidentiality of the personal information in the same manner as required under this Part; or
- vi. the disclosure is made to protect against or prevent actual or potential fraud, unauthorised transactions or claims, if the Member arranges with the third party to maintain the confidentiality of the personal information in the manner required under this Part.-
- c. "Third party" means any person other than the concerned Member, including a person belonging to the same group as the Member.

14. A Requirement of fair disclosure both initially and on continuing basis

- a. Member must ensure fair disclosure of information that is likely to be required by a Client to make an informed transactional decision.
- b. In order to constitute fair disclosure, the information must be provided –
 - i. sufficiently before the Client enters into a financial contract, so as to allow the Client reasonable time to understand the information;
 - ii. in writing and in a manner that is likely to be understood by a Client belonging to a particular category; and
 - iii. in a manner that enables the Client to make reasonable comparison of the financial product or financial service with other similar financial products or financial services.
- c. The types of information that must be disclosed to a Client in relation to a financial product or financial service, which may include information regarding –
 - i. main characteristics of the financial product or financial service, including its features, benefits and risks to the Client;
 - ii. consideration to be paid for the financial product or financial service or the manner in which the consideration is calculated;
 - iii. existence, exclusion or effect of any term in the financial product or financial contract;
 - iv. nature, attributes and rights of the Member, including its identity, regulatory status and affiliations;
 - v. contact details of the Member and the methods of communication to be used between the Member and the Client;
 - vi. rights of the Client to rescind a financial contract within a specified period; or
 - vii. rights of the Client under any law or regulations.

14.B.

- a. Member must provide a Client that is availing a financial product or financial service provided by it, with the following continuing disclosures –
 - i. any material change to the information that was required to be disclosed under point 14.A at the time when the Client initially availed the financial product or financial service;
 - ii. information relating to the status or performance of a financial product held by the Client, as may be required to assess the rights or interests in the financial product or financial service; and
 - iii. any other information that may be specified.
- b. A continuing disclosure must be made –
 - i. within a reasonable time-period from the occurrence of any material change or at reasonable periodic intervals, as applicable; and
 - ii. in writing and in a manner that is likely to be understood by a Client belonging to that category.

MARGINS

- 15. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the Member or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The Member is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
- 16. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

- 17. The client shall give any order for buy or sell of commodities derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the Member however ensuring the regulatory requirements in this regard are complied with. The Member shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
- 18. The Member shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such

schedules/procedures of the relevant commodity exchange where the trade is executed.

19. The Member shall ensure that the money deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the Member for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, circulars, notices, guidelines of SEBI and/or Rules, Business Rules, Bye-laws, circulars and notices of Exchange.
20. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, Member shall be entitled to cancel the respective contract(s) with client(s).
21. The transactions executed on the Exchange are subject to Rules, Byelaws and Business Rules and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Business Rules of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Business Rules of the Exchanges and the circulars/notices issued thereunder.

BROKERAGE

22. The Client shall pay to the Member brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that Member renders to the Client. The Member shall not charge brokerage more than the maximum brokerage permissible as per the Rules, Business Rules and Bye-laws of the relevant commodity exchanges and/or Rules of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

23. Without prejudice to the Member's other rights (including the right to refer a matter to arbitration), the client understands that the Member shall be entitled to liquidate/close out all or any of the client's positions for nonpayment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
24. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring commodities which the client has ordered to be bought or sold, Member may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors,

heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/commodities in favor of a Nominee shall be valid discharge by the Member against the legal heir.

DISPUTE RESOLUTION

25. The Member shall co-operate in redressing grievances of the client in respect of all transactions routed through it.
26. The client and the Member shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Business Rules of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.
27. The client/Member understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/Member shall be binding on the client/Member in accordance with the letter authorizing the said representative to deal on behalf of the said client/Member.
28. Requirement for each Member to have an effective grievance redress mechanism which is accessible to all its Clients
 - a. A Member must have in place an effective mechanism to receive and redress complaints from its Clients in relation to financial products or financial services provided by it, or on its behalf, in a prompt and fair manner.
 - b. A Member must inform a Client, at the commencement of relationship with the Client and at such other time when the information is likely to be required by the Client, of –
 - i. the Client's right to seek redress for any complaints; and
 - ii. the processes followed by the Member to receive and redress complaints from its Clients.
29. A Suitability of advice for the Client
 - a. Right to receive advice that is suitable taking into account the relevant personal circumstances of the Client, such as the Clients financial circumstances and needs. This obligation would apply to persons who render advice to Clients and the regulator may specify categories of financial products and service that necessarily require such advice to be given.
 - a. A Member must –
 - i. make all efforts to obtain correct and adequate information about the relevant personal circumstances of a Client; and
 - ii. ensure that the advice given is suitable for the Client after due consideration of the relevant personal circumstances of the Client.
 - b. If it is reasonably apparent to the Member that the available information regarding the relevant personal circumstances of a

Client is incomplete or inaccurate, the Member must warn the Client of the consequences of proceeding on the basis of incomplete or inaccurate information.

- c. If a Client intends to avail of a financial product or financial service that the Member determines unsuitable for the Client, the Member –
 - i. must clearly communicate its advice to the Client in writing and in a manner that is likely to be understood by the Client; and
 - ii. may provide the financial product or financial service requested by the Client only after complying with point 29.A.a and obtaining a written acknowledgement from the Client.

30. Dealing with conflict of interest

In case of any conflict between the interests of a Client and that of the Member, preference must be given to the Client interests.

- a. A member must –
 - i. provide a Client with information regarding any conflict of interests, including any conflicted remuneration that the Member has received or expects to receive for making the advice to the Client; and
 - ii. give priority to the interests of the Client if the Member knows, or reasonably ought to know, of a conflict between –
 - 1. its own interests and the interests of the Client; or
 - 2. the interests of the concerned Member and interests of the Client, in cases where the Member is a financial representative.
- b. The information under point 16a.i. must be given to the Client in writing and in a manner that is likely to be understood by the Client and a written acknowledgement of the receipt of the information should be obtained from the Client.
- c. In this section, “conflicted remuneration” means any benefit, whether monetary or non-monetary, derived by a Member from persons other than Clients, that could, under the circumstances, reasonably be expected to influence the advice given by the Member to a Client.

TERMINATION OF RELATIONSHIP

- 31. This relationship between the Member and the client shall be terminated; if the Member for any reason ceases to be a member of the commodity exchange including cessation of membership by reason of the Member's default, death, resignation or expulsion or if the certificate is cancelled by the Exchange.
- 32. The Member, Authorized Person and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not

less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

- 33. In the event of demise/insolvency of the Authorized Person or the cancellation of his/its registration with the Board or/withdrawal of recognition of the Authorized Person by the commodity exchange and/or termination of the agreement with the Authorized Person by the Member, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the Member and all clauses in the ‘Rights and Obligations’ document(s) governing the Member, Authorized Person and client shall continue to be in force as it is, unless the client intimates to the Member his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

- 34. The Member and client shall reconcile and settle their accounts from time to time as per the Rules, Business Rules, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.
- 35. The Member shall issue a contract note to his clients for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The Member shall send contract notes to the investors within 24 hours of the execution of the trades in hard copy and/or in electronic form using digital signature.
- 36. The Member shall make pay out of funds or delivery of commodities as per the Exchange Rules, Bye-Laws, Business Rules and Circulars, as the case may be, to the Client on receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
- 37. The Member shall send a complete ‘Statement of Accounts’ for both funds and commodities in respect of each of its clients in such periodicity and format within such time, as may be

- prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement immediately but not later than 30 calendar days of receipt thereof, to the Member. A detailed statement of accounts must be sent every month to all the clients in physical form. The proof of delivery of the same should be preserved by the Member.
38. The Member shall send margin statements to the clients on monthly basis. Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee, warehouse receipts, securities etc.
39. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with Member and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.
40. In case, where a member surrenders his/ her/ its membership, Member gives a public notice inviting claims, if any, from investors. In case of a claim relating to transactions executed on the trading system of the Exchange, ensure that client lodge a claim with the Exchange within the stipulated period and with the supporting documents.
- 41.A. Protection from unfair conduct which includes misleading conduct & abusive conduct
- a. Unfair conduct in relation to financial products or financial services is prohibited.
 - b. "Unfair conduct" means an act or omission by a Member or its financial representative that significantly impairs, or is likely to significantly impair, the ability of a Client to make an informed transactional decision and includes –
 - i. misleading conduct under point 41.B
 - ii. abusive conduct under point 41.C
 - iii. such other conduct as may be specified.
- 41.B.
- a. Conduct of a Member or its financial representative in relation to a determinative factor is misleading if it is likely to cause the Client to take a transactional decision that the Client would not have taken otherwise, and the conduct involves –
 - i. providing the Client with inaccurate information or information that the Member or financial representative does not believe to be true; or
 - ii. providing accurate information to the Client in a manner that is deceptive.
 - b. In determining whether a conduct is misleading under point 41.B.a, the following factors must be considered to be "determinative factors" –
 - i. the main characteristics of a financial product or financial service, including its features, benefits and risks to the Client;
 - ii. the Client's need for a particular financial product or financial service or its suitability for the Client;
 - iii. the consideration to be paid for the financial product or financial service or the manner in which the consideration is calculated;
 - iv. the existence, exclusion or effect of any term in a financial contract, which is material term in the context of that financial contract;
 - v. the nature, attributes and rights of the Member, including its identity, regulatory status and affiliations; and
 - vi. the rights of the Client under any law or regulations.
- 41.C.
- a. A conduct of a Member or its financial representative in relation to a financial product or financial service is abusive if it –
 - i. involves the use of coercion or undue influence; and
 - ii. causes or is likely to cause the Client to take a transactional decision that the Client would not have taken otherwise.
 - b. In determining whether a conduct uses coercion or undue influence, the following must be considered –
 - i. the timing, location, nature or persistence of the conduct;
 - ii. the use of threatening or abusive language or behaviour;
 - iii. the exploitation of any particular misfortune or circumstance of the Client, of which the Member is aware, to influence the Client's decision with regard to a financial product or financial service;
 - iv. any non-contractual barriers imposed by the Member where the Client wishes to exercise rights under a financial contract, including –
 - v. the right to terminate the financial contract;
 - vi. the right to switch to another financial product or another Member and
 - vii. a threat to take any action, depending on the circumstances in which the threat is made.
- ELECTRONIC CONTRACT NOTES (ECN)**
42. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id (created by the client) to the Member (Kindly refer Appendix A of Annexure 1).

- Member shall ensure that all the rules/Business Rule/Bye-Laws/circulars issued from time to time in this regard are complied with. The client shall communicate to the Member any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.
43. The Member shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamperable and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.
 44. The client shall note that non-receipt of bounced mail notification by the Member shall amount to delivery of the contract note at the e-mail ID of the client.
 45. The Member shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/circulars/guidelines issued by SEBI/Commodity exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the Member for the specified period under the extant rules/circulars/guidelines issued by SEBI/Commodity exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The Member shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant rules/circulars/guidelines issued by SEBI/Commodity exchanges.
 46. The Member shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the Member shall send a physical contract note to the client within the stipulated time under the extant Regulations/ Rules, Bye-Laws, Business Rules and Circulars of SEBI/commodity exchanges and maintain the proof of dispatch and delivery of such physical contract notes.
 47. In addition to the e-mail communication of the ECNs to the client, the Member shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.
 48. The Electronic Contract Note (ECN) declaration form will be obtained from the Client who opts to receive the contract note in electronic form. This declaration will remain valid till it is revoked by the client.

LAW AND JURISDICTION

49. In addition to the specific rights set out in this document, the Member, Authorised Person and the client shall be entitled to exercise any other rights which the Member or the client may have under the Rules, Bye-laws and Business Rules of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules of SEBI.
50. The provisions of this document shall always be subject to Government notifications, any rules, guidelines and circulars/notices issued by SEBI and Circulars, Rules, Business Rules and Bye laws of the relevant commodity exchanges, where the trade is executed, that may be in force from time to time.
51. The Member and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal, if either party is not satisfied with the arbitration award.
52. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations/Business Rules and circulars/notices issued thereunder of the Exchanges/SEBI.
53. All additional voluntary/non mandatory clauses/document added by the Member should not be in contravention with Rules/Business Rules/Notices/Circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.
54. If the rights and obligations of the parties hereto are altered by virtue of change in Rules of SEBI or Bye-laws, Rules and Business Rules of the relevant commodity exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.
55. Members are required to send account statement to their clients every month in physical form.



Signature of Client

INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY MEMBERS TO CLIENT

(All the clauses mentioned in the 'Rights and Obligations' document(s) shall be applicable.

Additionally, the clauses mentioned herein shall also be applicable.)

1. Member is eligible for providing Internet based trading (IBT) and commodities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The Member shall comply with all requirements applicable to internet based trading/- commodities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.
2. The client is desirous of investing/trading in commodities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for commodities trading through use of wireless technology. The Member shall provide the Member's IBT Service to the Client, and the Client shall avail of the Member's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Member's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.
3. The Member shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with commodities trading through wireless technology/internet or any other technology should be brought to the notice of the client by the Member.
4. The Member shall make the client aware that the Member's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Member's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/ commodities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the Member
6. The Client shall immediately notify the Member in writing if he forgets his password, discovers security flaw in Member's IBT System, discovers/suspects discrepancies/ unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/ commodities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
8. The Member shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the Member shall send the order/trade confirmation on the device of the client.
9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Member and the Exchange do not make any representation or warranty that the Member's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Member on account of any suspension, interruption, non-availability or malfunctioning of the Member's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Members/Exchange end for any reason beyond the control of the Member/Exchanges.



Signature of Client

- Do's**
1. Trade only through Registered Members of the Exchange. Check from the link page of the relevant exchange website to see whether the Member is registered with the Exchange.
 2. Insist on filling up a standard 'Know Your Client (KYC)' form before you commence trading.
 3. Insist on getting a Unique Client Code (UCC) and ensure all your trades are done under the said UCC.
 4. Insist on reading and signing a standard 'Risk Disclosure Agreement'.
 5. Obtain a copy of your KYC and/ or other documents executed by you with the Member, from the Member.
 6. Cross check the genuineness of trades carried out at the Exchange through the trade verification facility available on the link page of the relevant exchange website. The trades can be verified online where trade information is available up to 5 working days from the trade date.
 7. Insist on a duly signed Contract Note in specified format for every executed trade within 24 hours of trade, highlighting the details of the trade along with your UCC.
 8. Ensure that the Contract Note contains all the relevant information such as Member Registration Number, Order No., Order Date, Order time, Trade No., Trade rate, Quantity, Arbitration Clause, etc.
 9. Obtain receipt for collaterals deposited with the Member towards margins.
 10. Go through the Rules, Bye-laws, Regulations, Circulars, Directives, Notifications of the Exchange as well as of the Regulators, Government and other authorities to know your rights and duties vis-à-vis those of the Member.
 11. Ask all relevant questions and clear your doubts with your Member before transacting.
 12. Insist on receiving the bills for every settlement.
 13. Insist on Monthly statements of your ledger account and report any discrepancies in the statement to your Member within 7 working days. In case of unsatisfactory response report the discrepancy to the Exchange within 15 working days from the date of cause of action.
 14. Scrutinize minutely both the transaction & holding statements that you receive from your Depository Participant.
 15. Keep Delivery Instruction Slips (DIS) book issued by DPs in safe possession.
 16. Ensure that the DIS numbers are preprinted and your account number (UCC) is mentioned in the DIS book.
 17. Freeze your Demat account in case of your absence for longer duration or in case of not using the account frequently.
 18. Pay required margins in time and only by Cheque and ask for receipt thereof from the Member.
 19. Deliver the commodities in case of sale or pay the money in case of purchase within the time prescribed.
 20. Understand and comply with accounting standards for derivatives.
 21. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the Member. Note that the clauses as agreed between you and the Member cannot be changed without your consent.
 22. Get a clear idea about all brokerage, commissions, fees and other charges levied by the Member on you for trading and the relevant provisions/ guidelines specified by SEBI/Commodity exchanges.
 23. Make the payments by account payee cheque in favour of the Member. Ensure that you have a documentary proof of your payment/deposit of commodities with the Member, stating date, commodity, quantity, towards which bank/ demat account such money or commodities (in the form of warehouse receipts) deposited and from which bank/ demat account.
 24. The payout of funds or delivery of commodities (as the case may be) shall not be made to you within one working day from the receipt of payout from the Exchange, in case you have given specific authorization for maintaining running account to the member. Thus, in this regard, the running account authorization provided by you to the Member shall be subject to the following conditions:
 - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
 - b) You need to bring any dispute arising from the statement of account to the notice of the Member in writing

preferably within 7 (seven) working days from the date of receipt of funds/commodities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Commodity exchanges without delay.

- c) In case you have not opted for maintaining running account and pay-out is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the Member. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Commodity exchange.
 - d) Please register your mobile number and email id with the Member, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the commodity exchanges.
25. You should familiarize yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the commodity derivatives market or the member becomes insolvent or bankrupt.
26. Please ensure that you have a documentary proof of having made the deposit of such money or property with the member, stating towards which account such money or property deposited.
27. In case your problem/grievance/issue is not being sorted out by concerned Member/Authorised Person then you may take up the matter with the concerned Commodity Exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.

Don'ts

1. Do not deal with any unregistered intermediaries.
2. Do not undertake off-market transactions as such transactions are illegal and fall outside the jurisdiction of the Exchange.
3. Do not enter into assured returns arrangement with any Member.
4. Do not get carried away by luring advertisements, rumours, hot tips, explicit/ implicit promise of returns, etc.
5. Do not make payments in cash/ take any cash towards margins and settlement to/ from the Member.
6. Do not start trading before reading and understanding the Risk Disclosure Agreement.
7. Do not neglect to set out in writing, orders for higher value given over phone.
8. Do not accept unsigned/duplicate contract note/confirmation memo.
9. Do not accept contract note/confirmation memo signed by any unauthorized person.
10. Don't share your internet trading account's password with anyone.
11. Do not delay payment/deliveries of commodities to Member.
12. Do not forget to take note of risks involved in the investments.
13. Do not sign blank Delivery Instruction Slips (DIS) while furnishing commodities, deposits and/or keep them with Depository Participants (DP) or member to save time.
14. Do not pay brokerage in excess of that rates prescribed by the Exchange.
15. Don't issue cheques in the name of Authorized Person.

1. Refusal of orders for penny /illiquid Commodities / Commodity contracts

The Member Broker shall have the absolute discretion, from time to time to refuse/partially refuse/accept orders in one or more commodities due to various reasons including trading in penny/illiquid commodities, market liquidity, value of commodity(ies) limit, if any, defined by the exchange either clientwise or memberwise, the order being for commodities/commodity contracts which are not in the permitted list of the Member Broker / Exchange(s)/ SEBI and/or appear illiquid commodities declared by exchange(s). It is also provided further that Member Broker may ask for compulsory advance payment of expected/additional margin /delivery of commodities for settlement prior to acceptance / placement of orders as well. The client agrees that the losses, if any, on account of such refusal shall be borne exclusively by the client alone. The Member Broker may require reconfirmation of orders, which are larger than that specified by the Member Broker's risk management, and the Client is also aware that the Member Broker has the discretion to reject the execution of such orders based on its risk perception.

2. Setting up client's exposure limits

Setting up client's exposure limits and conditions under which a client may not be allowed to take further position or the broker may close the existing positions of a client

The Member Broker may from time to time, vary Limits or impose new limits for the orders (including but not limited to exposure limits, turnover limits, limits as to the number, value and / or kind of Commodities in respect of which orders can be placed etc.), which the Client can place through the Member Broker. The Client is aware and agrees that the Member Broker may need to vary or reduce the limits or impose new limits urgently on the basis of Member Broker's risk perception and or other relevant factors including but not limited to limits on account of exchange/SEBI directions/limits (such as broker level / market level limits in commodity /commodity contract specific/volume specific exposures etc.) and the Member Broker may be unable to inform the Client of such variations, reductions or impositions in advance. The Client understands & further agrees that the Member Broker may at any time, at its sole discretion and without prior notice, prohibit or restrict the clients ability to place orders or trade in commodities / commodity contract through the Member Broker, or it may subject any order placed by the client to a review before its entry into the trading systems and may refuse to execute/allow execution of orders due to but not limited to the reason of lack of margin/securities / commodities or the order being outside the limits set by Member Broker / exchange / SEBI and any other reasons which the Member Broker may deem appropriate

in the circumstances. The client agrees that the losses, if any on account of such refusal or due to delay caused by such review, shall be borne exclusively by the client alone and further agrees that Member Broker shall not be liable for or responsible for such variations, reductions or impositions or the Client's inability to route any order through Member Broker on account of any reason but not limited to any such variations, reductions or impositions of limits.

The Member broker shall have the prerogative to allow differential purchase/sell limits and or exposures varying from client to client, depending upon credit worthiness, integrity and past conduct of each client.

The Member broker may close the existing position of the client without any prior notice wherein the outstanding position of the client is increased in the commodity/commodity contract wherein the commodity/commodity contract is in ban period, due to increase in open interest exceeding stipulated marketwide limit of that commodity/commodity contract or for any other reason. The exchange(s) may cancel the trade suo-moto without giving any reason thereof. The Member Broker shall be entitled to cancel such relative contract with the Client. The Member Broker shall not be liable for any losses, damage or claims on account of such rejection or cancellation of any trade for any reason whatsoever. The Member Broker is required only to communicate /devise the parameters for the calculation of the margin /security/collateral requirements as rate(s) / percentage(s) of the dealings, through any one or more means or methods such as post/speed post/courier/ registered post/registered A.D./facsimile /telegram/cable/ email/voice mails/telephone(telephone includes such devices as mobile phone etc.) including SMS on the mobile phone or any other similar device; by messaging on the computer screen of the clients computer; by informing the client through employees /agents/authorized persons of the Member Broker; by publishing/displaying it on the website of the Member Broker /making it available as a download from the website of the Member Broker; by displaying it on the notice board of the branch / office through which the client trades or if the circumstances, so require, by radio broadcast / television broadcast / newspaper advertisement etc; or any other suitable or applicable mode or manner. The client agrees that the postal department /the courier company /newspaper company and the email /voice mail service provider and such other service providers shall be the agent of the client and the delivery shall be complete when communication is given to the postal department/the courier company /the email /voice mail service provider, etc. by the Member Broker and the client agrees never to challenge the same on any grounds including delayed receipt/non receipt or any other reasons whatsoever and once parameters for margin/security/collateral requirements are so

communicated, the client shall monitor his/her its position(dealings/trades and valuation of collateral) on his/her /its own and provide the required /deficit margin/security /commodity/collateral forthwith as required from time to time whether or not any margin call or such other separate communication to the effect is sent by the Member Broker to client and /or whether or not such communication to that effect is sent by the Member Broker to the client and/or whether or not such communication is received by the client.

The Client is not entitled to trade without adequate margin, however, the Client is responsible for all orders, including any orders that may be executed without the required Margin in the Client's account. The Client shall also be responsible for any claims/loss/damage arising out of the non availability/shortage of margin/security/commodity/collateral required by the Member Broker and or exchange(s) and or SEBI or any other regulatory authority. Further, it shall be his/her/its responsibility to ascertain before hand the margin/security /commodity/colateral requirements of his/her/its orders/trades/deals and to ensure that the required margin is made available to the Member Broker in such form and manner as may be required by the Member Broker. If the Client's order is executed despite a shortfall in the available Margin, the Client shall, whether or not the Member Broker intimates such shortfall in margin to the Client, instantaneously make up the shortfall either through delivery of securities/commodities in the event of a sale or credit the required funds in the bank account via RTGS/NEFT (Electronic Fund transfer) including Electronic Payment Gateway or account payee cheque. The client agrees to have disclaimed and waived off any right to disown the transactions /orders executed by the Member Broker under the plea that same were executed without adequate margin.

The Member Broker may at its sole discretion prescribe the payment of margin in the form of funds and/or securities/commodities and or any other asset acceptable to Member Broker. The Client accepts to comply with the Member Broker's requirement of payment of Margin in the form of funds and or securities/commodities and or any other asset acceptable to Member Broker immediately failing which the Member Broker may sell, dispose, transfer or deal in any other manner the securities/commodities and or any other asset already placed with the Member Broker on any account or square off all or some of the positions of the Client as it deems fit in its discretion without further reference to the Client and any resultant or associated losses that may occur due to such square off / sale shall be borne by the Client, and the Member Broker is hereby fully indemnified and held harmless by the Client in this behalf.

The margin/security/commodity/funds deposited/due by/to the

client with the Member Broker shall not be eligible for any interest

The client agrees that all securities/commodities and or monies and or assets belonging to the client which are deposited and or submitted and or under the control or possession of the Member Broker shall be subject to a general lien and /or set off, for discharge of any obligation or indebtedness, in any exchange/segment, in which client is / will be dealing. The Client authorize the Member Broker to inter-se transfer or hold funds, securities/commodities, debits, credits etc. amongst the exchanges/segments for which the Client has been dealing and or shall be dealing with the Member Broker. In enforcing the right of lien and /or set off, the Member Broker shall have the sole discretion of determining the manner and time in which the securities/commodities and or monies and or assets are to be appropriated/ liquidated.

The Member Broker is entitled to include/appropriate any/all payout of funds and or commodities towards margin/security /commodity without requiring specific authorizations for each pay out.

The Member Broker is entitled to disable/freeze the account and or trading facility or any other services/facilities, if, in the opinion of the Member Broker, the Client has committed a crime/fraud or has acted in contradiction of the agreement/contract or is likely to evade/violate any laws, rules, regulations, directions of a lawful authority whether Indian or Foreign or if the Member Broker so apprehends.

3. Applicable brokerage rate

Brokerage shall be applied as per the rates agreed upon with the client. The rate of brokerage shall not exceed the maximum brokerage permissible under exchange rules, regulations byelaws, notices and circulars issued by exchanges/SEBI from time to time.

4. Imposition of Penalty/delayed payment charges:

Any amounts which are overdue from the Client on account of any reason, including margin obligations, to the Member Broker without prejudice to the other rights of the Member Brokers the client will be charged with delayed payment charges at the rate of 2% per month or any other rates as may be mutually agreed between the client and the Member Broker. The Client hereby authorizes the Member Broker to directly debit the same to the account of the Client on daily product basis.

The Client undertakes to indemnify the Member Broker for any penalty/ charges/fines which might be levied by any regulatory authority i.e. SEBI/Exchange for non-adherence by the Client with any rules/regulations/ circulars/instructions etc. issued by such regulatory authority. The Client agrees that Member

Broker reserves the right to recover from the client any penalty/charges/fines imposed by the exchanges /depositories/SEBI/other authority on the Member Broker for any orders/trades/deals/ actions of the Client which are contrary to rules / regulations/bye laws of the exchange/law for the time being in force.

The Client shall, at all time, be liable to pay Member Broker all relevant charges, fees, levies, duties apart from brokerage, exchange related charges, commissions, statutory charges such as GST and other taxes and transaction expenses as may be agreed between the Client and the Member Broker from time to time and or imposed by any regulatory authority including but not limited to the stock exchanges (including any amount on account of reassessment or backlogs etc.) and or notified by Member Broker on the website(s) and or sent by electronic communication(s) and or sent by any other mode from time to time and in the event of default of payment of any of the above mentioned charges, without prejudice to the other rights of the MEMBER BROKER.

The client understands that Member Broker is committed to provide the high quality services to clients. Since Member Broker incurs expenditure to provide requisite customized services e.g. Home service to collect delivery instruction slips(DIS), home delivery of payment of cheques, reminder of delivery shortages, updation of balances of clients on their mobile, back office access on internet to clients, transfer of payment to clients account, organizing seminars, arranging meetings with analysts and other allied services etc. The client agrees and authorizes Member Broker to recover such cost from clients by levying other charges as maybe agreed between the Client and the Member Broker from time to time and or notified by Member Broker on the website(s) and or sent by electronic communication and or sent by any other mode from time to time and in the event of default of payment of any of the above mentioned charges, without prejudice to the other rights of the Member Broker.

5. The right to sell clients' securities/commodities or close clients ' positions, without giving notice to the client, on account of non-payment of client's dues.

The Member Broker maintains centralized banking and securities/commodities handling process and related banking and depository accounts at designated place. The client shall ensure timely availability of funds/securities/commodities in designated form & manner at designated time & in designated bank & depository account(s) at designated place, for meeting his/her/its pay in obligation of funds and securities /commodities. The Member Broker shall not be responsible for any claim/loss/damage arising out of non availability/short availability of funds/ securities/commodities by the client in the designated account(s) of the Member Broker for meeting the

pay in obligation of either funds or securities /commodities. If the client gives orders/trade in anticipation of the required securities/commodities being available subsequently for pay in through anticipated pay out from the exchange or through borrowings or any off market delivery(s) or market delivery(s) and if such anticipated availability does not materialize in actual availability of securities/ commodities/funds for pay in for any reason whatsoever including but not limited to any delays/shortage at the exchange or Member Broker level/non release of margin by the Member Broker etc. , the losses which may occur to the client as a consequence of such shortage in any manner such as on account of auctions/square off/ close outs etc., shall be solely to the account of the client and the client agrees not to hold the Member Broker responsible for the same in any form or manner whatsoever.

In case the payment is made by the Client through a bank instrument, the Member Broker shall be at liberty to give the benefit/credit for the same only on the realization of the funds from the said bank instrument etc. at the absolute discretion of the Member Broker.

When the margin is made available in form of securities/ commodities or any other property by the Client, the Member Broker is empowered to decline it's acceptance as margin. The Client agrees and authorizes the Member Broker to determine the market value of securities/commodities placed as Margin after applying a haircut that the Member Broker may deem appropriate or by marking it mark to market or by any other method as the Member Broker may deem appropriate. The Client's positions are valued at the latest market price available ('mark to market') on a continuous basis by the Member Broker. The Client undertakes to monitor the adequacy of the collateral and the Market value of such securities/commodities on a continuous basis. If due to any reason but not limited to price fluctuations, there is erosion/shortfall in the value of the margins, the Client agrees to replenish any shortfall in the value of the margins immediately, whether or not the Member Broker intimates such shortfall.

The Client hereby authorizes the Member Broker to square up/sell/liquidate all his/her/its outstanding positions/ securities/Commodities/shares and to cancel all pending orders at the discretion of the Member Broker, for any reason including the following (a) which are not marked for delivery 15 minutes before the closing time of the relevant segment (s) of the exchanges or any other time which the Member Broker may notify through electronic communication or otherwise from time to time; or (b) when mark to market (MTM) percentage reaches or crosses stipulated percentage mentioned on the website or any other percentage which the Member Broker may notify through electronic communication or otherwise. The Member Broker will have the sole discretion to decide above

referred stipulated percentage/time depending upon the market condition. Any direct or indirect profit/loss arising out of square off / cancellation shall be at the risk of and shall be borne by the Client.

In case any open position (i.e. short or long) gets converted into delivery due to non-square off because of any reason whatsoever, the client agrees to provide securities /commodities/funds to fulfill the pay-in obligation failing which the client will have to face auctions or internal closeouts. In addition to this the Client will have to pay penalties and charges levied by exchange in actual and losses, if any. Without prejudice to the foregoing, the Client is liable for all and any penalties/charges/ fees/fines levied by the exchange(s).

Without prejudice to the Member Broker's other rights including the right to refer the matter to Arbitration, if payment / securities/Commodities towards the Margin and or shortfall in Margin and or any other payment obligation of the Client towards the MEMBER BROKER is not received instantaneously to enable restoration of sufficient Margin/balances in the Client's account with the MEMBER BROKER, without any reference or prior notice or communication to the Client, the Member Broker has the right but not the obligation to take one or more of the following steps:

- (i) All or some of the positions/commodities of the Client as well as the securities/commodities placed as Margin or otherwise including but not limited to commodities which are pending delivery/receipt with Member Broker may be liquidated/closed by the Member Broker at its sole discretion and at such rate and time as the Member Broker may deem fit.
- (ii) To withhold any payout of funds/ commodities.
- (iii) To withhold/disable the trading/dealing facility to the client.
- (iv) To cancel all pending orders.
- (v) To take any other steps which in the given circumstances, the Member Broker may deem fit.

The resultant or associated losses that may occur due to such squaring off/cancellations and or sale of securities/ commodities/positions shall be borne by the Client and the Member Broker is hereby fully indemnified and held harmless by the Client in this regard. Such liquidation and or close out or cancellations of such securities/commodities/positions shall apply to any segment/ exchange in which the Client does business with the Member Broker.

The Member Broker is entitled to prescribe the date and time by which margin/security/ commodity/collateral is to be made available and the Member Broker may refuse to accept any payment in any form after such deadline for margin/security/commodity/collateral expires.

Any reference to sale or transfer of securities/commodities and or any other asset by the Member Broker shall be deemed to

include sale or transfer of all the securities/commodities and or any other asset lying with Member Broker for any reason/account including which form the part of the Margin maintained by the Client with the Member Broker. In exercise of the Member Broker's right to sell or transfer securities /commodities and or any other asset , the Client agrees that the choice of specific securities/commodities and or any other asset to be sold or transferred shall be solely at the Member Broker's discretion.

6. Policy for Inactive Clients (Dormant Account)

Client status is observed on weekly basis & clients who have not traded during the last **Three (3) Years** are marked "inactive" as "Dormant" in the backoffice & funds payable to the client and securities/commodities, if any, lying in the client margin account will be returned after deducting demat or any other charges due from the clients. The files uploaded on the trading servers on daily basis update the current status on the terminals. Whenever a client who is marked inactive as dormant intends to trade, the details of the client viz. Address, Contact No., Demat & Bank account etc. will be confirmed & a written request for re-activation of the account will be taken before executing any trade in that particular client code. In case of any change, the updation form along with the supporting documents will be taken. In case of very old dormant a/c, the entire KYC Form will required to be taken along with the other supporting documents.

7. Temporarily suspending or closing a client's account at the client's request

- i. The client may request the Member Broker to temporarily suspend his/her/its account, Member Broker may do so subject to client accepting/adhering to conditions imposed by Member Broker including but not limited to settlement of account and/or other obligation.
- ii. The Member Broker can with hold the payout of client and suspend his/her/its trading account due to his/her/its surveillance action or judicial or/and regulatory order/action requiring client suspension.
- iii. Temporarily suspending or closing a client's account at the Member's discretion "The Member Broker may suspend the account of the Client in following circumstances:
 - a. Where the client is inactive for the **past Three (3) Years** with observation period for last trade date.
 - b. Based on recommendations made by the Branch Head due to any reason including but not limited to excessive speculations, uncleared balances etc.
 - c. Physical Contract notes are received back undelivered due to reasons like "no such person" , " addressee left", refusal to accept mails, POD's signed by the third persons, signature mismatch on POD's or other reasons which may create

suspicion, after close out of open positions, selling/liquidation of client collaterals/securities /commodities/shares or square off due to any reason whatsoever.

- d. Bounced emails on more than 3 instances until the client submits and registers new email id
- e. Non delivery of periodic statement of accounts sent on periodic basis
- f. Non updation of communication details viz. email id, mobile number, land line phone number or if it is found to be belonging to some third person.
- g. Client places a complaint either directly to the Member Broker or the exchange(s) relating to alleged unauthorised trades being executed in his/her/its account

8. De-registering a client

Notwithstanding anything to the contrary stated in the agreement / contract, the Member Broker shall be entitled to terminate the agreement/contract with immediate effect in any of the following circumstances:

- i. If the action of the client are prima facie illegal/improper or such as to manipulate the price of any commodities or disturb the normal /proper functioning of the market, either alone or in conjunction with others.
- ii. If there is any commencement of a legal process against the Client under any law in force.
- iii. On the death /lunacy or other disability of the client.
- iv. If a receiver, administrator or liquidator has been appointed or allowed to be appointed of all or any part of the undertaking of the Client.
- v. If the Client has voluntarily or compulsorily become the subject of proceedings under any bankruptcy or insolvency law or being a company, goes into liquidation or has a receiver appointed in respect of its assets or refers itself to the Board for Industrial and Financial Reconstruction or under any other law providing protection as a relief undertaking;
- vi. If the Client being a partnership firm, has any steps taken by the Client and/or its partners for dissolution of the partnership;
- vii. If the Client has taken or suffered to be taken any action for its reorganization, liquidation or dissolution;
- viii. If the client has made any material misrepresentation of facts, including (without limitation) in relation to the security;
- ix. If there is reasonable apprehension that the Clients is unable to pay its debts or the Client has admitted its inability to pay its debts, as they become payable;
- x. If the Client suffers any adverse material change in his/her/its

financial position or defaults in any other agreement / contract with the Member Broker;

- xi. If the Client is in breach of any term, condition or covenant of the agreement/contract;
- xii. If any covenant or warranty of the Client is incorrect or untrue in any material respect;

Client Acceptance of Policies and Procedure stated hereinabove:

I/We have fully understood the same and do hereby sign the same. These Policies and Procedure may be amended/changes unilaterally by the Member Broker, provided the change is informed to me/us through any one or more means or methods such as post/speed post/courier /registered post/registered A.D/Facsimile/email/voice mails/telephone (telephone includes such devices as mobile phones etc.) including SMS on the mobile phone or any other similar device; by messaging on the computer screen of the client's computer; by informing the client through employee /agents of the Member Broker; by publishing/displaying it on the website of the Member Broker/making it available as a download from the website of the branch /office through which the client trades or if the circumstances, so require, by radio broadcast/television broadcast /newspaper advertisements etc; or any other suitable or applicable mode of manner. These Policies and Procedure shall always be read along with the agreement/contract and shall be referred to while deciding any dispute /difference or claim between me/us and Member Broker before any court of law/judicial adjudicating authority including arbitrator /mediator etc.

If any of the term(s)/ clause(s) or part of any term/ clause of the Policies & Procedures, is/are held to be contravention of /in conflict with any of the provision(s)/clause(s) in mandatory documents, as also the Rules, Regulations, Articles, Byelaws, circulars, directives, notices and guidelines and issued by the Regulator and Exchange(s) or held invalid or unenforceable by reason of any law, rule, administrative order or judicial decisions by any court, or regulatory or self-regulatory agency or body, such contravening term(s)/clause(s) or part of term/clause of the Policies & Procedures shall be null & void. The validity of the remaining term(s)/clause(s), however, shall not be affected thereby and these term(s)/clause(s) shall be carried out as if any such contravening/invalid/ unenforceable terms(s)/ clause(s) or part of such term/clause were not contained herein.



Signature of Client

BROKERAGE

Particulars	Delivery		Futures		Options	
	%	Minimum (Rs.)	%	Minimum (Rs.)	%	(Rs./Lot)

OTHER CHARGES

Particulars	Delivery		Futures		Options	
	%	Minimum (Rs.)	%	Minimum (Rs.)	%	Minimum (Rs.)
Other Charge	MCX - NIL* NCDEX - NIL*	N.A.	MCX - NCDEX-	N.A.	N.A.	N.A.

Note:

1. Other charges represents a consolidated charge towards providing various value-added services such as Trade Confirmation SMS, electronic account access, portfolio tracker, access to research reports, market news SMS and towards defraying Member's Statutory/Regulatory liability for the clients' trades.
2. CTT, GST & Other taxes shall be charged as per provisions of applicable laws and as amended from time to time
3. Physical documents, including contract notes shall be charged Rs. 25/- per document + GST & postal charges.
4. The other charges mentioned above are exclusive for RMS charges as applicable by NCDEX from time to time.

***Applicable taxes, agents commission / charges, if any, shall be charged separately.**

I hereby agree with the charges and Brokerage Terms & Conditions mentioned above.

Signed for and on behalf of Client

 Signature of Client

Name of the Client :

Place :

Date :

OPEN INTEREST DECLARATION

Dated: _____

MASTER COMMODITY SERVICES LTD.

Integrated Back Office: C-56, Sector 63, Noida 201301

Telephone: 0120-6223333

**Sub : My/Our request for trading in Commodity forward Contracts/Commodity Derivatives
on MCX/NCDEX as your Client**

UCC :

Dear Sir,

I/We, the undersigned, have taken cognizance of circular no. NCDEX/TRADING-114/2006/247 dated September 28, 2006 issued by the National Commodity & Derivatives Exchange Limited (NCDEX), Circular MCX/300/2006 and MCX/338/2006 dated August 1, 2006 & August 21, 2006 issued by the Multi Commodity Exchange of India Ltd. (MCX) on the guidelines for calculation of net open positions permitted in any commodity and I/we hereby undertake to comply with the same.

I/We hereby declare and undertake that we will not exceed the position limits prescribed from time to time by MCX/NCDEX or SEBI and such position limits will be calculated in accordance with the contents of above stated circular of MCX/NCDEX as modified from time to time.

I/We undertake to inform you and keep you informed if I/any of our partners/directors/karta/trustee or any of the partnership firms/companies/HUFs/ Trusts in which I or any of above such person is a partner/director/karta/trustee, takes or holds any position in any commodity forward contract/commodity derivative on MCX/NCDEX through you or through any other member(s) of MCX/NCDEX, to enable you to restrict our position limit as prescribed by the above referred circular of MCX/NCDEX as modified from time to time.

I/We confirm that you have agreed to enter orders in commodity forward contracts/commodity derivatives for me/us as your clients on MCX/NCDEX only on the basis of our above assurances and undertaking.

Yours faithfully,

Constituent Name :


Signature of Client

Sole Proprietor/Partner/Director/Karta/Trustee*

* Strike off which is not applicable

DECLARATION BY KARTA & ALL CO-PARCENERS (Compulsory in case of HUF Account)

Dated: _____

MASTER COMMODITY SERVICES LTD.

Integrated Back Office: C-56, Sector 63, Noida 201301

Telephone: 0120-6223333

Dear Sir,

1. Whereas the Hindu Undivided Family of _____ is carrying on business in the firm name and style of _____ at _____ Or we intent to deal have or desire to have Commodities Trading Account with Master Commodity Services Limited (hereinafter referred as 'Member'). We undersigned, hereby confirm and declare that we are the present adult co-parceners of the said joint family; that Mr. / Mrs. _____ is the present Karta of the said joint family.
2. We hereby confirm that affairs of HUF firm are carried on mainly by the Karta Mr. / Mrs. _____ on behalf and in the interest and for the benefit of all the co-parceners. We hereby authorize the Karta on behalf of the HUF to deal with the member and the said Trading Member is hereby authorized to honor all instructions oral or written, given by him on behalf of the HUF. He authorized to sell, purchase, transfer, endorse, negotiate documents and/or otherwise deal through the member on behalf of the HUF. He is also authorized to sign execute and submit such applications, undertakings, agreements and other requisite documents, writings and deeds as may be deemed necessary or expedient to open account and give effect to this purpose. We are, however, jointly and severally responsible for all liabilities of the said HUF firm shall be recoverable from the assets of any one or all of us and also from the estate of the said joint family including the interest thereon of every co-parcener of the said joint family, including the share of the minor co-parceners, if any.
3. We undertake to advise the member in writing of any change that may occur in the Kartaship or in the constitution of the said joint family or of said HUF firm and until receipt of such notice by the member who shall be binding on the said joint family and the said HUF firm and on our respective estates. We shall, however, continue to be liable jointly and severally to the member for all dues obligations of the said HUF firm in the Member's book on the date of the receipt of such notice by the member and until all such dues and obligations shall have been liquidated and discharged.
4. The names and dates of the birth of all the present minor & major co-parceners of the said joint family are given below. We also undertake to inform you in writing as and when each of the said members attains the majority and is authorized to act on behalf of, and bind the said HUF firm.

S. No.	Name of the Member	Gender (M/F)	PAN	Relationship with Karta	Date of Birth	Signature ###
1.						
2.						
3.						
4.						
5.						

In case of Minor, signature of Karta is required.

Note: In case of adult family member provide copy of PAN card or any other photo ID proof (DL/Voter ID/Passport). In case of Minor family member provide copy of age certificate (Birth Certificate/School leaving certificate).

Name of Karta :


Signature of Karta with Rubber Stamp

Place : _____

CONTRACT BETWEEN MEMBER AND CONSTITUENT (MCX/NCDEX)

This agreement is made at the place specified as place of execution & on the date as specified as date of agreement by and between :

Master Commodity Services Ltd., a body corporate incorporated under the Companies Act 1956, being member of National Commodity & Derivatives Exchange Ltd.(NCDEX) & Multi Commodity Exchange of India Ltd. (MCX) and having its Registered Office at Master Chambers, 19, Feroze Gandhi Market, Ludhiana-141 001, Corporate office at 1012, 10th Floor, Arunachal Building, 19 Barakhamba Road, New Delhi 110001, Regional Office at S.C.O. 22-23 (IInd Floor) Sector 9-D, Chandigarh - 160009 & C-1, Jeevan Jyot Bldg., 18/20, Cawasji Patel Street, Fort, Mumbai-400 001 (hereinafter called "Member"/ "Member Broker") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its heirs, executors, administrators and legal representative for the time being for the said company, the survivor or survivors of them and their heirs, executors, administrators and legal representatives, its successors, as the case may be, of the One part;

And

Mr./Ms./M/s.....
.....a company / trust/firm/LLP/individual or any other body duly formed and registered under theAct, having its registered / residential / office address

..... (hereinafter called "constituent" or "Client") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her/its heirs, executors, administrators and legal representatives for the time being for the said company/firm, the survivor or survivors of them and their heirs, executors, administrators and legal representatives, its successors, as the case may be, of the Second part;

Whereas the Member is registered as Trading and Clearing Member and/or Member with National Commodity and Derivatives Exchange Limited (hereinafter called "NCDEX") and Multi Commodity Exchange of India Limited (hereinafter called "MCX"). Whereas NCDEX & MCX shall be collectively referred to as " the Exchange".

Whereas the constituent is desirous of investing / trading in those contracts admitted for dealing on THE EXCHANGE as defined in the Bye-Laws of THE EXCHANGE.

Whereas the constituent has satisfied itself of the capability of the Member of THE EXCHANGE to deal in those contracts admitted for dealing on THE EXCHANGE and wishes to execute his /her/its orders

Signature of Client

through Member Broker and the constituent shall continue to satisfy himself/herself/itself of such capability of the Member Broker before executing any orders through Member Broker.

Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties hereto have agreed to the terms and conditions, as follows:

1. The constituent agrees and acknowledges that it is recommended by the Member Broker to give orders/instructions in writing and to take acknowledgement of the same in writing from the Member Broker/ Authorised Person simultaneously, to avoid any disputes or differences and if the constituent chooses to give orders/instructions in a mode other than in writing or if the constituent does not take acknowledgement of order/instruction given in writing, the constituent shall be deemed to have disclaimed and waived any right to dispute regarding as to whether or not the orders/instruction were correctly received and/or entered into the trading system, including the plea that the orders/instruction were entered without express directions/authorization of the constituent. It is agreed and understood by the constituent that if the constituent is unable to produce the acceptance of order/instruction by the Member Broker in writing, it shall be deemed that such order/instruction was in fact given verbally/orally as entered into the trading system and the waiver as stated herein above shall apply. The Constituent agrees that it shall be his/her/its sole responsibility to ascertain the status/results/ trade of any orders given by him/her/it and no separate confirmation of the rejection of the order would be sent to the Constituent either physically or electronically.
2. The Constituent understands that placing an order with the Member Broker including a market order, does not guarantee execution of the order. The Constituent agrees that he will receive the price at which his order is executed by the exchange's computer system and such price may be different from the price at which the commodity/contract is trading when his order entered in the Member Broker's systems. The Member Broker has the absolute right to reject any order that may be made by the Constituent for any reason whatsoever including for the breach of the requirement of maintaining the prescribed Margin in the Constituent Account.

Further the exchange may cancel the trade suo moto without giving any reason thereof. The Member Broker shall be entitled to cancel relative contract with the Constituent. The Member Broker shall not be liable for any losses, damage or claims on account of such rejection or cancellation of any trade for any reason whatsoever.
3. If any transaction(s) under this Agreement or otherwise with the

Signature of Client

MEMBER BROKER, has /have been executed by the Constituent and/or on behalf of the CONSTITUENT by any other person, and the same has/have been accepted by Constituent from time to time on the basis of the contract note(s)/bills/any other communication dispatched/ communicated to the CONSTITUENT by the MEMBER BROKER and/or by part or full settlement of the said transaction(s) by the CONSTITUENT and or the person authorized by the CONSTITUENT, the CONSTITUENT hereby agrees to ratify and accept all such or other actions of such persons and undertakes to meet all obligations arising from these transactions.

4. The Constituent further accepts and acknowledges that he/she/it would observe proper caution and due diligence while giving orders to the dealers / entering orders into trading platform provided by MEMBER BROKER under Internet Based Trading (IBT) services. The Constituent agrees and undertakes to ensure that there will not be any attempt at price distortion and/or price rigging made through any means. The constituent hereby will keep indemnified the Member Broker for any loss, claim, expenses, liability in this respect. The Constituent acknowledges that MEMBER BROKER reserves the right to keep in abeyance the funds/securities/other collateral as may be deemed fit by MEMBER BROKER depending upon the gravity of the violation or /and through trades done by/on behalf of the Constituent considered as inappropriate/ unacceptable by MEMBER BROKER/the relevant exchange(s)/ regulator(s). The Constituent further understands and accepts that MEMBER BROKER also reserves the right to levy any penalty for such trades done by /on behalf of the Constituent considered as inappropriate /unacceptable by MEMBER BROKER/the relevant exchange(s)/ regulator(s), as may be deemed fit by MEMBER BROKER /the relevant exchange(s)/ regulator(s).
5. The Member Broker may from time to time impose and vary limits on the orders, which the Constituent can place through the Member Broker. The Constituent is aware and agrees that the Member Broker may need to vary or reduce the limits or impose new limits urgently on the basis of Member Broker's risk perception and or other relevant factors and the Member Broker may be unable to inform the Constituent of such variations, reductions or impositions in advance. The Constituent understands and agrees that the Member Broker may at any time, at its sole discretion, and without prior notice, prohibits or restrict the Constituent's ability to place orders or trading in commodities/contract through the Member Broker. The Constituent agrees that Member Broker shall not be liable for or responsible for such variations, reductions or impositions or the Constituent's inability to route any order through Member Broker on account of any reason but not limited to any such variations, reductions or impositions of limits.
6. Constituent shall enter into all trades on his/her/its own account and shall not do any sub broking activity/unregistered intermediary and/or shall not do any activity which may constitute indulging in sub-broking/ unregistered intermediary

activities. In case Constituent is found to be indulged in any such activity he/she/it shall be immediately debarred from trading.

7. The constituent further agrees that he/she/it will not be compensated by the Member Broker for any "lost opportunity" viz. notional profits for any reason including on buy/sell orders which could not be executed due to any reason whatsoever including but not limited due to time lag in the execution of the order or the speed at which the system of the Member Broker or of the Exchanges is operating, any shutting down by the Member Broker of his/her/its system for any reason or the Member Broker disabling the constituent from trading on its system for any reason whatsoever.
8. The Constituent agrees that the Member Broker shall not be obliged to deliver any commodity(ies) or pay any money to the Constituent unless and until the same has been received by the Member Broker from the Exchange, the clearing corporation / clearing house, warehouse or other company or entity liable to make the payment and or liable to deliver the commodity. Any short delivery of the commodity(ies) shall be dealt with as per the policy of the relevant exchange(s) and or as informed by the Member Broker from time to time.
9. The constituent understands that giving / taking delivery of underlying commodity(ies) to a contract is a very complex procedure and hereby agrees to square off / close out all open positions / contracts at least 5 (five) days prior to the date of expiry / settlement as declared by the Exchange(s), failing which the Member Broker is authorised to do so and any losses/ profits from such close out/ square - off shall be to Constituent's account only. However, where the constituent advises through written communication with confirmed receipt by the Member Broker at least 5 days prior to the last day of the expiry of the particular(s) contract that constituent wants to give/take delivery. The Member Broker may then elect not to square - off / close out open positions / contracts prior to date of expiry/ settlement declared by the exchange(s) provided constituent makes available sufficient clear funds/delivery adequate for the full settlement price/value of the contract in the running account of the Constituent with the Member Broker (5) five days prior to the date of settlement/expiry declared by the exchange(s).
10. The Constituent agrees that any Commodities/ warehouse receipts/securities and or funds placed/ deposited by him/her/it on any account with the Member Broker including as collateral/margin/permitted by the Constituent to be retained in running account etc. may in turn be placed/ pledged/ deposited by the Member Broker with the Exchanges or Banks or such other institutions as the Member Broker may deem fit for the purposes of raising funds, bank guarantees, FDR etc. or towards margin/collateral as also to meet shortfall in his/her/it's funds/delivery/pay in obligation/ auction or assignment of contracts or any other liability arising out of his/her/it's dealings with/through the Member Broker. The Constituent authorizes the Member Broker to do all such acts, deeds and things as may be necessary and expedient for placing such Commodities/

warehouse receipts/securities/funds with the Exchanges/ Banks/ Institution. The Constituent specifically agrees that no interest shall be payable on such amount or any other credit balance as maintained/lying with MEMBER BROKER even if the same is placed as bank deposit, FDR or in liquid funds. The Constituent further authorizes Member Broker to sell/liquidate these Commodities/ warehouse receipts/securities/funds at the time and manner of Member Broker's convenience, as and when deemed fit by Member Broker in its absolute discretion to meet any shortfalls in the Constituent's account or any other liability of Constituent.

11. The constituent agrees that all commodities, warehouse receipts, securities and or monies and or other property(ies) belonging to the constituent which are deposited and or submitted and or under the control or possession of the Member Broker shall be subject to a general lien and /or set off, for discharge of any obligation or indebtedness, in any exchange/segment, in which constituent is/will be dealing with the Member Broker. In enforcing the right of lien and /or set off, the Member Broker shall have the sole discretion of determining the manner and time in which the commodities, warehouse receipts, securities and or monies and or assets are to be appropriated/ liquidated. The provisions of this clause shall apply notwithstanding any other agreement to the contrary between the constituent and the Member Broker.
- 12.1. The Client hereby agrees that it is the sole responsibility of the client to know the status/declaration of all corporate benefits including but not limited to rights issue, bonus issue, dividends, offer for sale and stock split of shares/buy back etc. announced by issuer company from time to time, for securities of company (ies) which are kept by client with MEMBER BROKER for ease of dealing/margin /collateral/security etc. and make appropriate trading/dealing decisions by appropriately considering the impact of any corporate action(s). MEMBER BROKER shall not be liable for any losses suffered by client, if client fails to apply, due to any reason, to such corporate benefits for the shares held by MEMBER BROKER in beneficiary account on behalf of client.
- 12.2. The client understands that some corporate benefits will require some action for obtaining the same, such as for rights issue etc. It is understood and agreed that client shall free the securities from any margin/collateral /security/pay in obligations and get them moved (through a written request given well in advance) to client's own beneficiary account and take necessary action for applying and /or receiving corporate benefits. The MEMBER BROKER may upon (written request given well in advance) take actions for and on behalf of client to apply and /or receive such corporate benefits such as for Right Issue/Open Offer /Buy Back for the shares held by MEMBER BROKER on behalf of client (subject to client making available free funds etc. for the same well in advance). However, MEMBER BROKER shall not be liable for any loss/claim whatsoever in the event such application is rejected by Registrar/Company/ Manager to the issue for any reason.
- 12.3. The Client agrees and undertakes to return back any excess securities/funds ever transferred to his/her/its depository account(s)/Bank account(s) registered with the MEMBER BROKER and or other depository participant/Banks alongwith all corporate benefits, if any. Such excess transfer may take place on account of any reason including operational and technical errors.
13. The constituent agrees that he/she/it shall make all the payments and or deliver the securities/commodities only in the name of Member Broker and the payment shall be by way of account payee bank instruments like cheque/draft/RTGS/NEFT etc. The constituent further agrees and undertakes that he/she/it shall not make any cash payment to the member broker/any person for or on behalf of the Member Broker. The Constituent indemnifies and shall keep indemnified the Member Broker from any claim/action/expenses/penalties /proceedings/ losses/damages etc. brought or commenced against Member Broker for any act of the constituent being contrary to this clause.
14. The Constituent shall ensure that all the payments including towards pay-in obligations/margin obligation etc. in favour of Member Broker are issued from the bank account of the Constituents and no third party cheques are issued or lodged into bank account of Member Broker. For all purpose including for the purpose of this Agreement and/or Rights & Obligations and/or Guidance Note- Do's & Don'ts and/or other relevant document(s), "Cheque(s)/Draft/RTGS/NEFT" would mean and include cheques, drafts, banker's cheques and or bank transfers/RTGS/NEFT in any other mode". In case of any such third party cheque is received/lodged and or used for the obligation of the Constituent, and the Constituent does not inform the same to the Member Broker in writing to corporate office and/or via electronic mail to helpdesk@mastertrust.co.in within 7 days from the delivery/display of the statements of accounts, data etc. to the constituent's by electronic communication or otherwise, then it shall be presumed that the Constituent has made the payment to the Member Broker by way of a cheque from third party with the full authority and consent of the third party and in case any dispute and liability arises because of third party cheque/credit having been used by the Constituent , he/she/it shall be solely liable for all the consequences thereof including any criminal liability. The Constituent hereby indemnifies and shall keep indemnified Member Broker for and against any loss/claim, liability, action etc. including any criminal liability arising out of such act/negligence of Constituent directly or indirectly.
15. Notwithstanding anything stated above all the communications including relating to orders, margin, maintenance calls and other similar matters by the Member Broker to the Constituent may be communicated orally or by the usual business practices generally



Signature of Client

followed and or as agreed between the parties, either expressly or impliedly.

16. The Constituent authorizes the Member Broker to deliver/adjust collaterals, deposited with the Member Broker on any account including in Margin account, against his/her/its sale directly to the Member Broker's Pool/Beneficiary Owner account for pay-in of securities to the Exchange on his/her/its behalf.
17. Constituent agrees that notwithstanding anything stated herein, the responsibility to manage constituent's open positions/ contracts shall be of the constituent alone. Constituent agrees and understand that member may not square off / close any or all open positions/ contracts of the constituent not withstanding that, the constituent has not given written advise that constituent desires a delivery to be given / taken &/or constituent's advise is not supported by required clear funds &/or the margin or other payments required for any open positions/ contracts are not made available by the constituent. In such circumstances constituent agrees to give &/or take the delivery as per contract specifications with attendant costs and expenses or in the alternative pay penalty if permitted under the procedures (including but not limited to exchange byelaws and regulations etc) and losses / profits there form shall be entirely to constituent's account.
18. Payment of margins by the constituent does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the constituent may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
19. The Constituent is aware that the Member Broker may tape-record the conversations between the Constituent and the Member Broker, either personally or over the telephone, and hereby specifically permits the Member Broker to do so. Such recordings may be relied upon by the Member Broker as and when required to resolve disputes in connection with all matter but not limited to the trading transactions.
- 20.1. The Constituent shall, at all time, be liable to pay Member Broker all relevant charges and fees apart from brokerage, exchange related charges, other charges, commissions, statutory charges such as GST and other taxes and transaction expenses as per the Tariff sheet signed by the Constituent at and or notified by Member Broker on the website(s) and or sent by electronic communication and or sent by any other mode from time to time.
- 20.2. The Client authorizes the MEMBER BROKER to debit charges for depository services, bank charges on account of dishonor of cheques, stop payment instruction charges, demand draft/pay order/PGP charges, NEFT/RTGS charges, call and trade charges, SMS charges, settlement/professional charges (as may be applicable to NRIs), research service /message fee, trading platform charges, application money and processing charges for mutual funds, initial public offerings/follow on public offerings, right issues, fixed deposits, money market instruments, etc. generally various investment avenues/products, processing fees/charges towards contract note/settlement of account etc.
21. It is clearly understood and agreed to by Client that no service/facility in the nature of portfolio management/ advisory services etc. are contemplated under the agreement(s) between the Client and MEMBER BROKER. No person working for or under MEMBER BROKER whether dealer, relationship manager, sub broker or authorized person is permitted to provide any services, facilities except that of order placement in trading system(subject to limitations stated above) upon directions of client. If the client accepts any portfolio management services/advises/discretionary trading arrangements/ facility from any person including but not limited to dealer, relationship manager, sub broker or authorized person then in that event MEMBER BROKER shall in no way be responsible for the outcome of such services/facilities accepted by client, and the relationship manager, sub broker or authorized person shall be personal , mutual and private relationship between the client and such person(s) including dealer, relationship manager, sub broker or authorized person and client shall have no recourse/right against MEMBER BROKER what so ever either in law or equity.
22. The Constituent agrees and authorizes the Member Broker to determine the market value of Commodities/ warehouse receipts/securities and or other property(ies) placed as Margin after applying a haircut that the Member Broker may deem appropriate. The Constituent's positions are valued at the latest market price available ('mark to market') on a continuous basis by the Member Broker. The Constituent undertakes to monitor the adequacy of the collateral and the Market value of such collateral on a continuous basis. If due to any reason but not limited to price fluctuations, there is erosion/shortfall in the value of the margins(collateral), the Constituent agrees to replenish any shortfall in the value of the margins immediately, whether or not the Member Broker intimates such shortfall.
- 23.1. The Member Broker may at its sole discretion prescribe the payment of margin in the form of funds and/or commodities and/or securities and or any other asset notified by Exchange (s)/SEBI from time to time to the Member Broker. The Constituent accepts to comply with the Member Broker's requirement of payment of Margin in the form of funds, commodities and or securities and or any other asset acceptable to member broker immediately failing which the Member Broker may sell, dispose, transfer or deal in any other manner the commodities/securities and or any other asset already placed with it as Margin or square off all or some of the positions of the Constituent as it deems fit in its discretion without further reference to the Constituent and any resultant or associated losses that may occur due to such square off / sale shall be borne by the Constituent, and the Member Broker is hereby fully indemnified and held harmless by the Constituent in this behalf.
- 23.2. In case the payment is made by the Constituent through a bank instrument, the Member Broker shall be at liberty to give the benefit/credit for the same only on the realization of the funds from the said bank instrument etc. at the absolute discretion of

the Member Broker.

- 24.1 Notwithstanding anything stated above, the Constituent is responsible for all orders, including any orders that may be executed without the required Margin in the Constituent's account. If the Constituent's order is executed despite a shortfall in the available Margin, the Constituent shall, whether or not the Member Broker intimates such shortfall in margin to the Constituent, instantaneously make up the shortfall either through delivery of securities/commodities or credit the required funds in the bank account via EFT (Electronic Fund Transfer) including Electronic Payment Gateway or personal cheque or Banker's cheque or draft. The constituent agrees to have disclaimed and waived of any right to disown the transactions /orders executed by the member broker under the plea that same were executed without adequate margin.
- 24.2. Without prejudice to the Member Broker's other rights including the right to refer the matter to Arbitration, if payment / securities/warehouse receipt/commodities towards the Margin and or shortfall in Margin and or any other payment obligation of the Constituent towards the MEMBER BROKER is not received instantaneously to enable restoration of sufficient Margin/balances in the Constituent's account with the MEMBER BROKER, all or some of the positions of the Constituent as well as the Collaterals placed as Margin or otherwise with Member Broker may be liquidated by the Member Broker at its sole discretion, without any reference or prior notice to the Constituent. The resultant or associated losses that may occur due to such squaring off and or sale of Collaterals placed as Margin shall be borne by the Constituent, and the Member Broker is hereby fully indemnified and held harmless by the Constituent in this regard. Such liquidation and or close out of such Collaterals placed as Margin/positions shall apply to any segment/exchange in which the Constituent does business with the Member Broker.
25. Notwithstanding anything contained in this Agreement, any amounts which are overdue from the Constituent on account of any reason to the Member Broker's, without prejudice to the other rights of the Member Broker, the constituent will be charged with delayed payment charges at the rate of 18% per annum or such other rates as may be notified by the Member Broker. The Constituent hereby authorizes the Member Broker to directly debit the same to the account of the Constituent on daily product basis.
- 26.1. The Constituent agrees and authorizes MEMBER BROKER to issue the contract notes, trade confirmations, order status, bills, margin statements, margin calls, settlement cycles/holidays, delivery/payment cycles/obligations, and account statements or such other data, documents, notices, circulars, any amendments in this Agreement and/or Rights & Obligations and/or Guidance Note- Do's & Don'ts and/or other relevant document(s) including obligatory statements/documents to be sent to the Constituent related to his/her/its trading account with the MEMBER BROKER, in digital format by electronic communications, with

the possible exception of graphic insertions. For all purposes including for the purpose of this agreement and or any other document, such electronic communication shall be in the form of email and or email attachment including auto replies from the system of MEMBER BROKER and/or posted only on the relevant section of the website(s) and/or in the form of download available on the websites www.mastertrust.co.in (and/or any other website as may be intimated by the member broker from time to time as part of the back office services) or SMS on the registered mobile number or messaging on the trading software or otherwise.

- 26.2. The Constituent understands and agrees that it is his /her/ it's responsibility/ obligation to review regularly and or upon first receipt, all confirmations, statements, notices, contract notes, bills and other communications sent by electronic communication or in physical mode via post/courier etc. or otherwise. All information contained therein shall be binding upon the Constituent, if the Constituent does not object, either in writing by registered A.D. addressed & sent to the MEMBER BROKER's Integrated Back Office at C-56, Sector 63, Noida-201301 (U.P.) and via electronic mail to helpdesk@mastertrust.co.in, from his/her registered email id within 7 days after any such document is sent to the Constituent by the MEMBER BROKER. The Constituent also agrees that MEMBER BROKER shall not take cognizance of out-of-office/out-of-station auto replies. The Constituent shall deemed to have received such electronic communications immediately upon the Member's sending/display of the electronic communications non receipt of bounced mail notification from any one of the email addresses of the Constituent as referred in this clause hereinafter with the MEMBER BROKER, shall amount to valid delivery.
- 26.3. The email id(s) provided by the Constituent in the KYC form and or in the authority letter for the Electronic Contract Note (ECN) shall be deemed to be the designated email id(s) of the Constituent for all the communications to be sent by the MEMBER BROKER to the Constituent. The delivery of the above referred ECN, data, documents etc. to any of the designated email id(s) as referred to above shall be deemed to be a valid delivery.
- 26.4. The Constituent further agrees not to hold the MEMBER BROKER responsible for late/non-receipt of above referred documents etc. sent in electronic form and/or any other communication for any reason but not limited to failure of servers, loss of connectivity, email in transit etc. The Constituent agrees that the log reports of MEMBER BROKER's dispatching software shall be conclusive proof of dispatch of contract notes and /or all the above referred documents etc. to him/her/it and such dispatch shall be deemed to mean receipt by him/her/it and shall not be disputed by him/her/it on account of



Signature of Client

any non-receipt/delayed receipt for any reason whatsoever, non-receipt of bounced mail notification shall amount to valid delivery.

26.5. Notwithstanding anything stated above, the member broker shall send Electronic Contract Note (ECN) on designated email address(s) of the Constituent. MEMBER BROKER shall also make available ECN downloadable at the Member's website(s) through the back office login. This would enable the Constituents to view their contract notes, data, documents etc. through back office software for which the login and password is issued to the Constituent by the MEMBER BROKER.

26.6. The Constituent accepts full responsibility for the monitoring and safeguarding of his/her/it's account. The Constituent shall notify MEMBER BROKER in writing, delivered via- designated e mail address and Registered post within 24 hours of him/her/it becoming aware of any inaccurate /erroneous information/entry in the account balances, documents, transaction history etc. If the Constituent fails to notify MEMBER BROKER immediately upon the receipt by him/her/its when any of the above occur, neither MEMBER BROKER nor any of its officers, directors, employees, agents, affiliates or subsidiaries can or will have any responsibility or obligation towards the Constituent or to any other person whose claim may arise for any reason including but not limited to claims arising with respect to the handling, mishandling or any loss including of any order/payment. The Constituent hereby indemnifies and shall keep indemnified the MEMBER BROKER for and against any loss/claim/liability/cost etc arising out of such inaccurate/ erroneous information/entry in the account balances, documents etc.

26.7. The MEMBER BROKER shall provide initial password and login for the back office services for the purposes as stated above. The Member Broker shall deliver to the Constituent password and login through registered post/courier, which may form a part of the welcome letter or any other communication including but not limited to email/voice mail/SMS/Fax sent by MEMBER BROKER to the Constituent. 'Back office' or 'Back office Service' for this purpose shall mean and include access provided on MEMBER BROKER's above referred website(s) from time to time to the Constituent to access the above referred documents, data etc. The initial password sent by MEMBER BROKER should only be used for the first login. The Constituent agrees and undertakes to immediately reset his/her/it's password(s) upon the first login. In case the password is lost, the Constituent will have to make a request for creating a new password or reset the password himself/herself/itself on the website or use other means of communication(s) such as SMS from registered mobile phone which allows authenticated password resets. The Constituent shall, within 24 hours on his/her/it becoming aware, notify MEMBER BROKER in writing with full details if he/she/it discovers or suspects, unauthorized access through his/her/its password or notice discrepancies that might be attributable to unauthorized access or discovers a security flaw in the back-office service.

In any of the above events specified, the Constituent shall immediately change his/her/its password. However, if the Constituent is unable to change his/her/it's password due to any reason including of his/her/its having forgotten his/her/its password or his/her/its password having been unauthorisedly changed by some other person or for any other reason then the Constituent shall immediately request MEMBER BROKER in writing and follow the instructions given by MEMBER BROKER. MEMBER BROKER shall not be liable for any loss, whether notional or actual, that may be suffered by the Constituent on account of the misuse of the password at any point of time by any person.

27. The MEMBER BROKER's record of the trades/ transactions etc. shall be accepted as conclusive and binding on the Constituent for all purposes.

28. Quotes, research information, historical information and other content on the website(s) is provided by various third party service providers from time to time. Daily updates are subject to receipt from the respective third party data contributors. The latest quotes in are subject to market fluctuations and will be subject to a delay. Market quotes and other information on the website(s), as well as reference materials or links to other sites, are for general informational purposes only, and are not intended to be relied upon for transactional or other purposes. Neither the MEMBER BROKER nor any of its data or content providers shall be liable for any errors or delays in the content, or for any actions taken or omitted to be taken in reliance thereon. Opinions expressed in any information contained on the website(s) are not indication of prospective rating/grading. Any rating awarded by the content providers, Affiliate Partners, Service Providers, the MEMBER BROKER or website(s), should not be treated as a recommendation to buy/sell hold any Commodity/Contract. The constituent shall rely exclusively on his/her/its best judgment in respect thereof.

29. The Constituent hereby authorizes the Member Broker in its absolute discretion to maintain records/ books of accounts for the Constituent separately or collectively for different exchanges / segments of the exchanges &/or any other service which the Constituent may be availing.

30. The Constituent understands that the Member Broker may produce fundamental and trading research/ notes, particularly on commodity markets and economy from time to time (collectively hereinafter referred to as "material"). The Constituent hereby requests the Member Broker to provide him/her/it with the material through email or by access to the website(s) of Member Broker or through SMS or any other mode on a voluntary basis. By agreeing to receive such material, the Constituent is aware that this material provided to him/her/it is only for his/her/its personal information. The Constituent understands that this material is not an offer or the solicitation of an offer to buy/sell any commodities/contracts. The Constituent alone shall be fully responsible/liable for his/her/its investments/ trading decisions on the basis of this material. The Constituent agrees that the Member Broker would have no responsibility to update any

information provided to the Constituent nor does it represent that the information provided in the material is complete/accurate. Further by providing such material Member Broker is not acting as his/her/its portfolio or financial adviser nor does it assume any fiduciary duties. By sending this material on his/her/its request, Member BROKER or any of its officers, directors, personnel and employees shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner.

31. The Constituent understands that the closing of the account will not affect the rights and/or obligations of either the Member Broker or the Constituent incurred prior to the date the account is closed.
32. The constituent agrees that it is the sole responsibility of the constituent to ensure timely availability of funds / commodities in designated form and manner at designated time and place in designated account, for meeting his / her / its pay in obligation. The Member shall not be responsible for any claim/loss / damage arising out of non availability / shortage of funds / commodities in the constituent's account for meeting the pay in obligation of either funds, or commodities. If the constituent gives orders / trades in the anticipation of the required funds / commodities etc being available subsequently for pay in through anticipated payout from the exchange or through borrowings or any off market delivery(s) or market delivery(s) and if such anticipated availability does not materialize in actual availability of commodities / funds for pay in for any reason whatsoever including but not limited to any delays / shortages at the exchange or Member level/non release of margin by the Member etc., the losses which may occur to the constituent as a consequence of such shortages in any manner such as on account of auctions / square off / closing outs etc., shall be solely to the account of the constituent and the constituent agrees not to hold the Member responsible for the same in any form or manner whatsoever.
33. Constituent agrees that constituent may be required to have its duly authorised agent to carry the work for effecting / taking the deliveries, if they do arise. Constituent agrees that if constituent fails to advise the Member at least 5 (five) days in advance of any delivery receipt transfer out, in writing the details of the agent who shall undertake the relevant activities for and on behalf of the constituent, the member shall stand authorised to appoint an agent on constituent's behalf. Constituent agrees not to hold member responsible for any acts of omission / commission or deficiencies in the services of the person who is appointed as agent for and on behalf of the constituent by the member. Constituent agrees that such agent appointed by member shall be constituent's direct agent and not a sub-agent and constituent shall be directly responsible for all acts of omission and commission of the agent appointed for and on behalf of the constituent by the member. Constituent agrees never to call into question any of the acts of agent appointed by member and

agrees to bear any & all losses which may occur on account of action taken / omitted by said agent. Constituent agrees that all charges, cost, levies and taxes etc associated with or incidental to the deliveries including cost/fee/ charges of agent appointed for and on behalf of the constituent by the member shall be fully borne by constituent alone. Constituent undertakes to indemnify the Member Broker for any penalty/ charges which might be levied by any regulator i.e. SEBI/Exchange for non-adherence by the Constituent with any rules/regulations/ circulars/instructions etc. issued by such regulator.

34. The MEMBER BROKER shall provide its services and information etc. on the best efforts basis. However the MEMBER BROKER shall not be liable for any direct, incidental, special or consequential loss, damages ,other costs or "lost opportunity" (notional profits/losses) arising in any way out of (but not limited to):
 1. Services which could not be availed like Orders/transactions not executed due to any reason including but not limited to time lag in execution of order, latency in the systems of the Member Broker or the Exchanges , disruption of any kind in the transmission of data, system failure including failure of ancillary or associated systems , fluctuation of power, link failure between the Constituent and the Member Broker or the Member Broker and the Exchanges, virus/malware , delay/non receipt of user name/password for Internet based trading services/backoffice due to postal/email delay; payment gateway delay/downtime, shutting down of systems by the Member Broker or disabling of the Client's access for any reason, any force majeure event or
 2. Any inaccuracy or error or delay or insufficiency for any reason in any information ,false statement, misrepresentation, breach of warranty or fraud committed by any employee/ associates /third parties engaged by the MEMBER BROKER for the purpose of the services offered by it.
 3. Unauthorised use of the username and password of the Client for the internet based trading services.
 4. The Constituent hereby agrees to hold the Member Broker continuously harmless and indemnified against any claims, demands, actions, proceedings, losses, damages, liabilities, charges and/or expenses that are occasioned or may be occasioned for any reason including but not limited on account of the Member Broker having entered into the s Agreement &/or having dealt with/for the Constituent and or due to breach of any of the Constituent's obligation under the Rights & Obligations as defined by Exchanges/SEBI or any other agreement(s).
35. If any of the term(s)/ clause(s) or part of any term/ clause of this agreement, is/are held to be contravention of /in conflict with any of the provision(s)/clause(s) in mandatory documents, as also the Rules, Regulations, Articles, Byelaws, circulars, directives, notices and guidelines and issued by the Regulator



Signature of Client

and Exchange(s) or held invalid or unenforceable by reason of any law, rule, administrative order or judicial decisions by any court, or regulatory or self-regulatory agency or body, such contravening term(s)/clause(s) or part of term/clause of this agreement shall be null & void. The validity of the remaining term(s)/clause(s), however, shall not be affected thereby and these term(s)/clause(s) shall be carried out as if any such contravening/invalid/unenforceable terms(s)/ clause(s) or part of such term/clause were not contained herein.

36. The CONSTITUENT hereby agrees and authorizes the MEMBER BROKER/ Master Group companies and their agents to disclose, use, exchange, share or part with all information, data or documents relating to his/her/its account and transaction to other "Master Group" companies /Banks/Financial Institution/Credit Bureaus /agencies/Statutory Bodies/such other persons as the MEMBER BROKER or "Master Group" Companies may deem necessary and/or appropriate and as may be required for use or processing of the said information/data etc. by such person/s or furnishing of the processed information/data /products etc. thereof to other Master Trust Group Companies / Banks/Financial Institutions/credit providers/agencies/users registered with such persons and he/she/it shall not hold THE MEMBER BROKER/ Master Trust Group companies and other persons to whom such information etc. is disclosed liable for the disclosure or use of such information etc. The "Master Trust Group" company(ies) would mean and include Master Capital Services Limited, Master Portfolio Services Limited, Master Insurance Brokers Ltd. and or as the MEMBER BROKER and/or Master Group company(ies) may notify from time to time through electronic communication or otherwise.
37. The CONSTITUENT understands and agrees that certain details provided in their trading/backoffice account etc. would not be on a real time basis. The CONSTITUENT further understands and agrees that such details would be updated by the MEMBER BROKER/ Master Group companies on best efforts basis within reasonable time and he/she/it shall not hold the MEMBER BROKER and or Master Trust Group companies responsible for any possible mismatches in the real time data and data as reflecting on the website(s) during the period the updations are not effected.
38. The CONSTITUENT agrees that he/she/it does not have any objection to the MEMBER BROKER, Master Trust Group companies, agents /representative to provide him/her/it information on various products, offers and services provided by the MEMBER BROKER / Master Trust Group companies through any mode not limited to telephone calls/SMSs/emails and authorize the MEMBER BROKER, Master Trust Group Companies, agents representative for the above purpose.
39. The MEMBER BROKER offers Internet Based Trading services or Online trading or Order Routing System" ("ITORS") services ("IBT") to the Constituent . The Constituent availing the same for purchasing, selling or otherwise dealing in commodities / derivatives / contracts/other instruments etc. agrees to the hereinafter mentioned provisions of this clause in addition to all other clauses stated in this Agreement and/or Rights & Obligations and/or Guidance Note- Do's & Don'ts and/or other relevant document(s) :-
- 39.1. The Constituent will be entitled to a username and Password, which would enable him/her/it to access the MEMBER BROKER's IBT for availing such services. MEMBER BROKER's IBT shall mean and include the website hosted by the MEMBER BROKER on the internet and or online trading software through which the MEMBER BROKER offers the online trading including but not limited to the hardware and software used for hosting and supporting the website and or the online trading software.
- 39.2. The Constituent is aware that the MEMBER BROKER's IBT generates the initial password and the MEMBER BROKER is aware of the same. The Constituent agrees and undertakes to immediately change his/her/its password upon receipt thereof. The Constituent acknowledges that subsequent passwords are not known or available to the MEMBER BROKER.
- 39.3. The Constituent shall be solely responsible for keeping the user name and passwords confidential and fully secured and the Constituent shall be fully responsible for all orders entered and transactions done by any person whatsoever through the MEMBER BROKER's ITORS using the Constituent's User name and/or password whether or not such person was authorized to do so.
- 39.4. The Constituent acknowledges that he/she/it is fully aware and understands the risks associated with availing the Internet Based Trading facility through the MEMBER BROKER's IBT over the internet including the risk of misuse and unauthorized use of his/her/its username and/or passwords by any third party. Constituent also acknowledges that he/she/it understands and is aware about the risk of a person hacking into the Constituent's account on the MEMBER BROKER's IBT or unauthorisedly routing orders on behalf of the Constituent through the MEMBER BROKER's IBT. The Constituent agrees that he/she/it shall be fully liable and responsible for any unauthorized use or misuse of his/her/its username and/or password and also for any acts by any person through the MEMBER BROKER's IBT in the Constituent name in any manner whatsoever.
- 39.5. Online confirmation will be available to the Constituent upon execution or cancellation of an order placed by him/her/it through the MEMBER BROKER's IBT system.
- 39.6. The Constituent shall immediately inform the MEMBER BROKER. in writing, delivered via designated email ID to helpdesk@mastertrust.co.in and or via registered AD post to integrated Back Office at C-56, Sector-63, Noida-201301 of any unauthorized use of the Constituent's Username and/or password with full details of such unauthorized use
40. The Constituent Confirms and agrees that he/she/it will be the sole authorized user of the Username(s)/login(s), Password(s), Customer User Identification Number(UIN), Telephone Personal Identification Number (TIN) or any other identification or security code (by whatever name called) to be given to him/her/it

by the Member Broker to access Member Broker system and or service(s) through Member Broker's web site, internet, over the telephone, IBT or in such other manner as may be permitted by the Member Broker for availing of the services. The Constituent accepts sole responsibility for use, confidentiality and protection of the Username(s)/Login(s), Passwords, UIN, TIN or other security code(s) as may be issued by the Member Broker to the Constituent from time to time ("Security Codes") as well as for all orders/transactions and information changes entered into the Constituent's account using such security code(s). The Constituent shall ensure that such security code(s) is / are not revealed to any third party. If the Constituent forgets the security code(s) or has suspicion of unauthorized use, a request for change of such Security Code(s) should be sent to the Member Broker in writing, delivered via designated email ID to helpdesk@mastertrust.co.in and or via registered AD post to integrated Back Office at C-56, Sector-63, Noida-201301. On receipt of such a request, the Member Broker shall discontinue the use of the old security code(s) and shall generate a new Security code(s) for the Constituent which shall be communicated to the Constituent. The Member Broker may also provide a web based security code(s) retrieval system for this purpose. However, the Constituent shall be responsible and liable for all transactions that are carried out by the use of the old Security code (s). Any order entered using the Constituent's security code(s) either through the web site or internet or through telephone or otherwise is deemed to be that of the Constituent. If third parties gain access to the Member's services through the use of the Constituent's security code(s), the Constituent shall be responsible for the same and hereby indemnifies and holds harmless the Member against any liability, costs or damages arising out of claims or suits by or against such third parties based upon or relating to such access and use, since the primary responsibility for such transaction shall be that of the Constituent. The use and storage of any information including, without limitation, the Password, Portfolio information, transaction activity, account balances and any other information or orders on the Constituent's personal computer is at the Constituents own risk and is the Constituent's sole responsibility.

41. The Constituent agrees that for performing the acts contemplated under this relationship / agreement MEMBER BROKER has to use software and hardwares /machines etc. Constituent understands that as regard to trading, the software/ programmes of exchanges are used with additional software permitted by exchange such as (without limitation and as illustration) ODIN, NEST etc. While exchanges take all care, have full proof software/programmes and additional software/ programmes such as ODIN , NEST etc. are pre-approved by exchanges, no warranty /guarantee is taken either by the vendors/suppliers of any these softwares/ programmes of their fullproof/glitch/bug free performance always. Their operations can also be effected due to software viruses etc. which may interalia lead to disruption in trading/order entry and /or false

/incorrect display of order/trade status including but not limited to display of trade confirmation etc. when actually trade has not occurred or has occurred contrary to display. Therefore the Constituent agrees that display or printout of any transaction taken out from any system /computer at the time of order entry or instructions entry or thereafter, including but not limited to net banking and/or electronic transfer of securities in depository etc. shall not be construed as the official record of the transactions/orders. Member Broker or service providers' (such as bank's/ exchanges/clearing house/clearing corporation/ depository participant/ depository) final official record of transaction maintained in their own books of accounts or electronic system shall only be the acceptable records and shall be conclusive and binding for all purposes . The Constituent agrees that this is without prejudice to the right of MEMBER BROKER/service providers to rectify any discrepancy/ differences which is due to any inadvertent human error/system /computer error etc. at any time without limitation, at the sole and absolute discretion of MEMBER BROKER and /or any of the service providers.

42. Member Broker may at any time amend this Agreement by modifying or rescinding any of the existing provisions or conditions or by adding any new provision or condition, by providing notice to constituent by electronic communication or through postal service or through courier or by personal messenger or by hand delivery or any other method as per discretion of Member Broker. The continued use of Member broker's services after such notice shall constitute acknowledgement and consent of/to such amendment. However, the Constituent has right to terminate this Agreement through communication in writing by giving one month notice subject to the meeting of the financial and other obligation under this Agreement and or under Right's and Obligations documents.
43. The Constituent assures the Member Broker that he/she/it is eligible to enter into this Agreement under the provisions of applicable laws. The Constituent shall continuously monitor his/ her / its eligibility to act under this Agreement under the applicable laws including but not limited to any act / law / rules & regulations for the time being in force and byelaws / Rules / Regulations of relevant exchange(s). If at any time this assurance ceases to be applicable, Constituent shall refrain from dealing with the MEMBER BROKER. The Constituent shall ensure that he/she/it shall not deal through the Member Broker on the exchange of which he / she / it is registered as a broker or sub broker or Authorised Person through any broker except with the permission of the relevant exchange.
44. The Constituent agrees that the failure of the Member Broker to enforce at any time any terms contained in this Agreement shall not be construed to be the waiver of any terms or of the right thereafter to enforce each and every term.



Signature of Client


45. The constituent understand and agree the Member Broker is not under any obligation to inform the constituent of any exiting and or changes of regulation bye-laws guidelines etc. of any authority SEBI, Government, Commodity Exchanges etc. as may be enforce from time to time. The constituent shall keep himself/herself/itself updated regarding the changes in the rules, regulations, bye-laws, procedure of any authority, Exchange(s) and or Member Broker through any means including using the website of the relevant entity.
46. The Constituent understands that MEMBER BROKER may send communication/information to Constituents like order placement, order confirmations, order modifications, order executions, trade confirmations, trade modifications, bills, transaction statements, account statements, margin requirements, trading/settlement cycles, delivery/payment schedules, policies, procedures, notices, frequently asked questions (FAQs) and any other document/reports, by way of any or more of the means or methods such as email/ post/ fax/speed post/courier/registered post/registered post acknowledgment due/telegram/cable/voice mails/telephones (telephone includes such devices as mobile phones etc.) including SMS on the mobile phone or any other similar device; by messaging on the computer screen of the Constituent's computer; by informing the Constituent through employees/agents of MEMBER BROKER; by displaying on the notice board of the branch/office through which the Constituent trades or if circumstances, so require, by radio broadcast/television broadcast/newspaper advertisements etc.;by digital format by electronic communication and or any other mode that MEMBER BROKER may deem fit. Constituent agrees and acknowledges that communication sent to the Constituent by the MEMBER BROKER in any mode stated herein at Constituent's latest available address relevant to the mode of communication with the MEMBER BROKER shall be deemed to be complete as and when it is put in a course of transmission by the MEMBER BROKER so as to be out of the control of MEMBER

BROKER who make it as against the Constituent, to whom it is made.

47. The Constituent and the Member Broker agree to refer any claims and/or disputes to arbitration as per the Rules & Regulations and bye-laws of the Exchange and circulars issued thereunder as may be in force from time to time.
48. In this Agreement, unless the context otherwise requires: Word denoting the singular number shall include the plural and vice versa. The pronouns "he" "she" "it" and their cognate variations are used as inter changeable and should be interpreted in accordance with the context. Words denoting a person shall include an individual corporation, company, partnership, trust or other entity; provided however that clauses specifically applicable to a company or body corporate shall not apply to any other entity. References to the word "include" or "including" shall be construed without limitation. Reference to any party to this agreement or any other agreement or deed or other instrument shall include its successors or permitted assigns. Reference to recitals and clauses shall be deemed to be a reference to the recitals and clauses of this agreement. Reference to any enactment shall be construed as referring also to any amendment or re-enactment thereof and to any rule, bye-law, regulation, business requirement, specification, order, notification, circular or other provision made under it. Heading or bold typeface, if used, are only for convenience and ease of reference and shall be ignored for the purposes of construction or interpretation of any provision of this Agreement;
49. The Constituent confirms having read and understood the terms and conditions of this Agreement, Rights & Obligations, Guidance Note- Do's & Don'ts and other relevant document(s) provided to the constituent as part of the account opening form and accepts and agrees to be bound by the terms and conditions including those excluding / limiting the Member Broker's and Exchange's liabilities.

IN WITNESS THEREOF, the parties to the agreement have caused to be executed.

Signed and delivered by For and on behalf of Master Commodity Services Ltd.	
Authorised Signatory	
Place of Agreement	
Date of Agreement	
Witness Name & Address	
Signature of Witness	

By/For and on behalf of within named Constituent	
 Signature	
Name of the Client	
Place	
Date	
Witness Name & Address	
Signature of Witness	

MASTER COMMODITY SERVICES LTD.

Dated: _____

Integrated Back Office: C-56, Sector 63, Noida 201301

Telephone: 0120-6223333

SUBJECT: RUNNING ACCOUNT AUTHORISATION

UCC:.....

I/We have been / shall be dealing through you as my/our Broker for trading in commodities/commodity derivatives in various commodity exchanges, I / we further authorize you to follow these instructions across commodity exchanges in which I / we have already opened accounts with you or I/We may open account in future. As my/our Broker i.e. agent I/ we direct and authorize you to carry out trading/ dealings on my/our behalf as per instructions given below.

I/am/We are aware that you and I/we have the option to deliver commodities/ make payments of funds to each other for settlement of dealings as per the schedule in force at the relevant time pursuant to directives / regulations/ circulars, issued by exchange/ SEBI /regulatory authorities. However, I/we find it difficult to carry out repeated pay-in of funds and commodities. Further, I/we also desire to use my/our commodities/securities and monies as margin / collateral without which I/We cannot deal/trade.

Therefore I /we hereby direct and authorise you to maintain running account(s) for me/us and from time to time debit these commodities and funds from running accounts and make pay-in of commodities and funds to exchanges/clearing corporations/other receiving party(ies) to settle my/our trades/ dealings. Similarly, where I/we have to receive commodities/ funds in settlement of trades/ dealings please keep the commodities and monies with you and make credit entries for the same in running accounts of commodities and funds maintained by you for the purpose of any other obligations due to me/us and my/our family member(s) due to you and to your group/associate companies. In view of the same it would be proper for you to release the funds and commodities due to me/us on my/our specific, either written or verbal instructions. Further, the funds & commodities can be transferred from one segment to other and from one exchange to another as per the requirements. Further, subject to your discretion and valuation please treat my/our commodities/securities and funds lying to my/our credit in running accounts as margin/collateral for my/our dealings/ trading. You are authorize to do these acts across all exchanges in which I / we have been / shall be dealing with you. Further I/We understand and agree that any credit amount with you will not attract any interest.

In the event I/we have outstanding obligations on the settlement date, you may retain the requisite commodities/securities/funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. While settling the account please send a 'statement of accounts' containing an extract from ledger for funds and an extract from the client demat ledger (register of commodities & securities) displaying all receipts / deliveries of funds/securities/commodities. Please explain in the statement(s) being sent the retention of funds/ securities and the details of the pledge, if any. I/We agree that I/we shall bring any discrepancy(ies)/dispute in the/arising from the statement of retention of funds or statement of funds/securities or settlement so made to your notice, preferably, within 7 working days from the date of receipt of funds/securities or statement of retention of funds or statement of funds/securities, as the case may be, in writing, through Registered A.D./Speed Post at your corporate office or through email at helpdesk@mastertrust.co.in from my/our registered email id. Further, do not carry out settlement of running account referred to above for funds given by me/us towards collaterals/margin in the form of bank guarantee (BG)/Fixed Deposit receipts (FDR).

I/We understand that Member Broker is not under any obligation to settle an amount upto Rs. 10,000/- payable to me/us in my/our active trading account and I/we hereby give my/our consent to the member broker to retain such dues at the time of settlement of my/our account.

Please further note that while I/We am/are entitled to revoke this authorisation at any time, by signing physical letter of revocation at your below mentioned address to allow you to make necessary changes to handle my/our account without running account authorisation.

Master Commodity Services Limited

Integrated Back Office : C-56, Sector 63, Noida-201301 (U.P.) | Ph.: 0120-3311173 Fax : 0120-3311149

I/We shall be liable for all losses, damages and actions which may arise as a consequence of your adhering to and carrying out my / our directions given above and further agree that you shall not be liable for any claim for loss or profit, or for any consequential, incidental, special or exemplary damages, caused by retention of commodities/securities/monies under this agreement.

My/Our preference for actual settlement of funds and commodities/securities is at least:

- Once in a Calendar Quarter
- Once in a Calendar Month

Thanking you,
Yours faithfully,



Signature of Client

Name :

Date :.....

Dated: _____

MASTER COMMODITY SERVICES LTD.

Integrated Back Office: C-56, Sector 63, Noida 201301

Telephone: 0120-6223333

STANDING INSTRUCTIONS/AUTHORISATION LETTER

UCC:.....

I/We have been /shall be dealing through you as my/our Broker on the Commodity Exchange(s) such as MCX/NCDEX. As my/our Broker, I/we direct and authorize you to carry out trading /dealing on my /our behalf as per instructions given below. Please treat these instructions as written ratification of my/our verbal directions/authorizations given and carried out by you earlier.

1. I/We understand that you require written instructions for placement/modifying/canceling orders. However, since it is not practical to give written instructions for order, I/We, in terms of the clause 17 of Rights & Obligations of Member, Authorized Person & Clients, as prescribed by SEBI, hereby authorize you to kindly accept my/our and or my/our authorized person's verbal instructions/orders in person or over phone and execute the same. I/We understand the risk associated with verbal orders and accept the same, and agree that I/We shall not be entitled to disown the trades so executed through verbal orders/instructions or ask for proof of placement of orders under the plea that same were not under mine/our order/instructions. However, I/We shall have right to contest discrepancy, if any, within 24 hrs of your confirming the trades so executed in my/our said UCC through SMS or ECN, in terms of various clauses, specifically clause 26.6, of the Contract between member and client and other documents executed. Under the plea that same were not under mine/our order/instructions. I/We also understand that the above authorization can be revoked by me/us at any time by giving notice through physical letter by registered A.D. at your above mentioned address.
2. I/We specifically agree that no interest, for any reason, shall be payable to me/us on any amount or credit balance lying with MEMBER BROKER.

I/We agree to indemnify you and keep indemnified against all losses, damages and actions which you may suffer or arise as a consequence of your adhering to and carrying out/ my /our directions given above.

I/We have signed/submitted this document at my/our own volition.

Thanking you,

Yours faithfully,



Signature of Client

Constituent Name :

To,
MASTER COMMODITY SERVICES LTD.
 Integrated Back Office: C-56, Sector 63, Noida 201301
 Telephone: 0120-6223333

Dear Sir,

I/we, _____ a client with Member **M/s. MASTER COMMODITY SERVICES LIMITED of MCX/NCDEX** Exchange(s) undertake as follows:

- I/we am/are aware that the Member has to provide physical contract note in respect of all the trades placed by me unless I/we myself/ourself want the same in the electronic form.
- I/we am/are aware that the Member has to provide electronic contract note for my/our convenience on my/our request only.
- Though the Member is required to deliver physical contract note, I/we find that it is inconvenient for me/use to receive physical contract notes. Therefore, I/we am/are voluntarily requesting for delivery of electronic contract note pertaining to all the trades carried out/ordered by me/us.
- I/we have access to a computer and am/are a regular internet user, having sufficient knowledge of handling the email operations.
- My/our email id is*_____. This has been created by me/us and not by someone else.
- I/we am/are aware that this declaration form should be in English or in any other language known to me/us.
- I/we am/are aware that non-receipt of bounced mail notification by the member shall amount to delivery of the contract note at the above e-mail ID.

The above declaration and the guidelines on ECN given in the Annexure have been read and understood by me. I/we am/are aware of the risk involved in dispensing with the physical contract note, and do hereby take full responsibility for the same.

**(The email id must be written in own handwriting of the client.)*

Unique Client Code : _____ PAN : _____
 Client Name : _____
 Address : _____

Date: ____/____/____

Place: _____



Signature of the client (Stamp is mandatory for Non- Individual Client)

For Office Use Only

Verification of the client signature done by,
 Name of the designated officer of the Member

Date: ____/____/____

Note :

1. You can revoke ECN facility and opt for the Contract Note in the physical form only by giving 7 working days notice to the member and copy of the same would be retained by you.
2. In case, due to any reason, whatsoever, if contract note is sent in physical form including bouncing of email, charges, if applicable, shall be debited.

SELF DECLARATION - CATEGORIZATION OF THE CLIENTS FOR EACH COMMODITY**MASTER COMMODITY SERVICES LTD.**

Dated: _____

Integrated Back Office: C-56, Sector 63, Noida 201301

Telephone: 0120-6223333

CATEGORIZATION OF THE CLIENTS FOR EACH COMMODITY

I/We have been/shall be dealing through you as my/ our member broker on different Commodity Exchanges in my/our trading account opened /to be opened with you. I/We hereby declare my/ our category for the commodities mentioned therein, as given below in accordance with SEBI circular no. SEBI/HO/CDMRD/DNPMP/CIR/P/2019/08 dated January 04, 2019:

CATEGORIES							
Sr. N.	Name of Commodities	Farmer / FPO	Value chain participant (VCP)	Domestic Financial institutional investor	Foreign participant	Proprietary trader	Others
1	BARLEY						
2	CHANA						
3	MAIZE						
4	WHEAT						
5	MOONG						
6	PADDY (BASMATI)						
7	KAPAS / COTTON						
8	BLACK PEPPER						
9	CARDAMOM						
10	CASTOR SEED						
11	GAUR SEED 10 MT						
12	GAUR GUM						
13	SOY BEAN						
14	MUSTARD SEED						
15	CRUDE PALM OIL						
16	MENTHA OIL						
17	RBD PALMOLEIN						
18	REFINED SOY OIL						
19	COTTON SEED OILCAKE						
20	SUGAR M						
21	TURMERIC						
22	JEERA						
23	CORIANDER						
24	CRUDE OIL						
25	NATURAL GAS						
26	ALUMINIUM						
27	BRASS						

27	BRASS						
28	COPPER						
29	LEAD						
30	NICKEL						
31	ZINC						
32	GOLD						
33	SILVER						

I/We further declare that in case declaration is not provided for any of the particular exchange traded commodity, please consider the "Others" category for the same. I/We undertake that I/we shall inform the member broker in case there is any change in category for any of the exchange traded commodity.

Client Name _____

Client Code _____



Signature of Client

CATEGORIES

- **Farmers/FPOs:** It includes participants such as farmers, farmers' cooperatives, Farmers Producers Organisations (FPOs) and such entities of like nature.
- **Value chain participants (VCPs):** It includes participants such as Processors, Commercial users as Dal and Flour Millers, Importers, Exporters, Physical Market Traders, Stockists, Cash & Carry participants, Producers, SMEs/MSMEs & Wholesalers etc., but exclude farmers/FPOs.
- **Proprietary traders:** It includes the members of stock exchanges trading in their proprietary account.
- **Domestic financial institutional investors:** It includes participants such as Mutual Funds (MFs), Portfolio Managers, Alternative Investment Funds (AIFs), Banks, Insurance Companies and Pension Funds etc., which are allowed to trade in commodity derivatives.
- **Foreign participants:** It includes participants such as Eligible Foreign Entities (EFEs), NRIs etc. which are allowed to trade in commodity derivatives markets.
- **Others:** All other participants which cannot be classified in the above categories.

LUDHIANA

SCO 19, Master Chambers, Feroze Gandhi Market, Ludhiana - 141001

Phone : +91-161-3911500, 3013411-13 Fax : +91-161-2402963

NEW DELHI

1012, Arunachal Building, 19, Barakhamba Road, New Delhi-110001

Phone : +91-11-42111000, 42111088 Fax : +91-11-42111040

MUMBAI

C-1, Jeevan Jyot Building, 18/20, Cawasjee Patel Street, Fort, Mumbai - 400001

Phone : +91-22-22846052/53 Fax : +91-22-22026067

427, Arenja Corner, Sector-17, Vashi, Navi Mumbai - 400703

Tel.: 022-40675302-03 Fax:022-66733121

CHANDIGARH

SCO 22-23, Sector 9D, Chandigarh - 160009

Phone : +91-172-4848000, 3025800 Fax : +91-172-2745865

KOLKATA

6th Floor, Saberwal House, 55 B, Mirza Galib Street, Kolkata - West Bengal - 700016

Phone : +91-33-40059773-75-76 Fax : +91-33-40059774

Call us at 0120-6223333 for Customer Service Support

or **Write us at helpdesk@mastertrust.co.in**

or **SMS MASTER to 56767**